

SANKARAN & KRISHNAN

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF KAMARAJAR PORT LIMITED

1. We have audited the accompanying Statement of Financial Results of Kamarajar Port Limited (Erstwhile Ennore Port Limited) ("the Company") for the year ended March 31, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentations of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



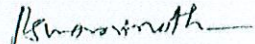
Continuation Sheet

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i. is presented in accordance with the requirements of the Listing Regulations, 2015; and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.
4. The Statement includes the results for the half year ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year which were subject to limited review by us.

Place: Chennai

Date: 26.5.2016



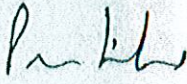
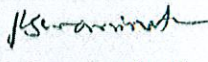
For Sankaran & Krishnan
Chartered Accountants
FRN 003582S


R SWAMINATHAN
(Partner)
Membership No.050564



FORM A

Pursuant to Regulation 52 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| | | |
|---|--|--|
| 1 | Name of the Company | Kamarajar Port Limited |
| 2 | Annual financial statement for the year ended: | 31 st March 2016 |
| 3 | Type of Audit observation | Emphasis of Matter |
| 4 | Frequency of observation | From Fin Year 2011-12 – Since the matter under subjudice. |
| 5 | To be signed by | |
| | CEO / Managing Director |  Mr. M.A. Bhaskarachar Chairman cum Managing Director |
| | CFO |  Mr. M. Guhasekaran |
| | Audit Committee Chairman |  Mr. Pravir Krishn |
| | Auditor of the Company | For Sankaran & Krishnan, Chartered Accountants, FRN No. 003582S  (R. Swaminathan) Partner M No. 050564 |



Kamarajar Port Limited
(A Mini Ratna Government of India Company)

CIN:U45203TN1999GOI043322

Regd. & Corp. Office: 4th Floor, Super Speciality Diabetic Centre (Erstwhila DLB Building), Rajaji Salai, Chennai 600 001.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2016

| S. No. | Particulars | (Rs. In lacs) | | | |
|--------|---|------------------------------|---|---|--|
| | | 6 Months ended 31.03.2016 | Corresponding Months ended 31.03.2015 | 6 Year to Date Figures for Current Period ended 31.03.2016 | Previous accounting year ended 31.03.2015 |
| | | Audited | Audited | Audited | Audited |
| 1 (a) | Net Sales / Income from operations | 32342.04 | 33705.08 | 61672.83 | 56516.02 |
| (b) | Other Operating Income | 43.78 | 115.06 | 58.63 | 127.64 |
| | Total | 32385.82 | 33820.14 | 61731.46 | 56643.66 |
| 2 | Expenditure | | | | |
| (a) | Increase / decrease in stock in trade and work in progress | - | - | - | - |
| (b) | Consumption of raw materials | - | - | - | - |
| (c) | Purchase of traded goods | - | - | - | - |
| (d) | Employees Cost | 682.52 | 730.31 | 1221.42 | 1193.36 |
| (e) | Depreciation | 1010.71 | 1112.76 | 1908.12 | 1804.96 |
| (f) | Other Expenses | 6055.86 | 2839.60 | 9082.13 | 4684.00 |
| | Total | 7749.09 | 4682.87 | 12211.67 | 7682.32 |
| 3 | Profit from Operations before other Income, Interest and Exceptional Items (1-2) | 24636.73 | 29137.27 | 49519.79 | 48961.35 |
| 4 | Other Income | 1310.69 | 2320.04 | 2653.94 | 3106.97 |
| 5 | Profit Before Interest & Exceptional Items (3+4) | 25947.43 | 31457.31 | 52173.74 | 52068.32 |
| 6 | Interest | 4089.13 | 5518.49 | 7555.54 | 7719.54 |
| 7 | Exceptional Items | 23.03 | 1750.52 | 29.85 | 1766.77 |
| 8 | Profit (+) / Loss (-) from Ordinary activities before tax (5) - (6+7) | 21855.27 | 24188.30 | 44588.35 | 42582.01 |
| 9 | Tax Expense | 4664.06 | 5245.00 | 9518.06 | 8925.00 |
| 10 | Net Profit (+) / Loss (-) from Ordinary activities after tax (8-9) | 17191.21 | 18943.30 | 35072.29 | 33657.01 |
| 11 | Extraordinary Items (net of tax expense Rs) | - | - | - | - |
| 12 | Net Profit (+) / Loss (-) for the period (10-11) | 17191.21 | 18943.30 | 35072.29 | 33657.01 |
| 13 | Paid-up equity share capital (Face value of the share of Rs.10/- each) | 30000.00 | 30000.00 | 30000.00 | 30000.00 |
| 14 | Paid-up Debt Capital | 46012.13 | 46012.13 | 46012.13 | 46012.13 |
| 15 | Reserves excluding Revaluation reserve as per the Balance Sheet of previous accounting year | 94255.47 | 76374.39 | 98809.10 | 76374.39 |
| 16 | Debtenture / Bond Redemption Reserve | 1407.83 | 1069.79 | 2815.65 | 1952.72 |
| 17 | Earning Per Share (EPS) : | 5.96 | 6.31 | 11.69 | 11.22 |
| 18 | Debt Equity Ratio | 0.58 | 0.74 | 0.55 | 0.69 |
| 19 | Debt Service Coverage Ratio | 4.53 | 4.02 | 5.29 | 5.20 |
| 20 | Interest Service Coverage Ratio | 7.52 | 5.70 | 6.91 | 6.75 |

DSCR = Earnings before Interest and Tax / (Interest + Principal Repayment)

ISCR = Earnings before Interest and Tax / Interest Expenses


| | Additional Disclosure Pursuant to Reg ⁿ 52 (4) (other than SI No 12 & 16-20 stated in above table) | Instruments | | Remarks |
|----|---|--|--|---|
| | | Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2012-13 | Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2013-14 | |
| a) | Credit rating | CRISIL - "AAV Positive" CARE - "AA" Briik Work Ratings AA+ (SO) | ICRA - "AA" CARE - "AA" | CRISIL has upgraded the ratings to "AAV Positive" from "AAVStable". |
| b) | Previous interest due date | 25.03.2016 | 25.03.2016 | No Bonds were due for redemption |
| c) | Interest Paid on | 21.03.2016 | 21.03.2016 | Annual Interest Paid |
| d) | Next interest due date | 25.03.2017 | 25.03.2017 | No Bonds are due for redemption |
| e) | Asset Cover | 100% | 100% | As on 31.03.2016 |
| f) | Networth (Rs. In lakhs) | 128809.10 | | As on 31.03.2016 |

Notes :

- The above statement of Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 26th May, 2016.

For and on behalf of the Board of Directors of Kamarajar Port Limited

Place : Chennai
Date : 26.05.2016


(M.A. Bhaskarachar)
Chairman Cum Managing Director