

KAMARAJAR PORT LIMITED
(A Mini Ratna Govt. of India Undertaking)
CIN:U45203TN1999GOI043322

Regd office : Jawahar Buildings. No.17, Rajaji salai, Chennai 600 001.
Statement of Standalone Financial Results for the half year and Year ended 30 September, 2018

(Rupees in lakhs)

S. No.	Particulars	Half year ended 30th September 2018	Corresponding Half year ended 30th September 2017	Year to Date figures ended 30th September 2018	Previous Year ended 31 March, 2018
		Unaudited	Unaudited	Unaudited	Audited
1	Sales / Income from operations	32698.08	28571.09	32698.08	63098.22
2	Other Income	260.69	288.49	260.69	730.89
3	Total Income (1+2)	32958.77	28859.58	32958.77	63829.11
4	Expenses				
	(a) Operating Cost	4161.15	3863.13	4161.15	8018.87
	(b) Employees benefits Expenses	799.29	732.19	799.29	1355.57
	(c) Finance cost	4163.66	3130.72	4163.66	6376.61
	(d) Depreciation and amortisation expense	1957.83	1214.70	1957.83	3038.73
	(e) Other Expenses	5069.37	1485.65	5069.37	3329.35
	Total Expenses (4)	16151.30	10426.39	16151.30	22119.13
5	Profit Before Exceptional items and tax (3-4)	16807.47	18433.19	16807.47	41709.98
6	Exceptional Items	8045.94	0.00	8045.94	(648.17)
7	Profit Before Tax (5-6)	8761.53	18433.19	8761.53	42358.15
	Tax expense				
	(a) Current Tax	438.00	3934.00	438.00	9299.03
	(b) Deferred Tax	639.84	(3638.70)	639.84	(6358.88)
	Total Tax Expense (7)	1077.84	295.30	1077.84	2940.15
8	Net Profit / (Loss) for the period	7683.69	18137.89	7683.69	39418.00
9	Other Comprehensive Income	0.00	0.00	0.00	7.02
10	Total Comprehensive Income for the period (8-9)	7683.69	18137.89	7683.69	39425.02
11	Paid-up equity Share capital (Face Value Rs.10/- each)	30000.00	30000.00	30000.00	30000.00
12	Paid-up debt capital	45821.67	45791.03	45821.67	46012.13
13	Reserves excluding Revaluation reserve	172735.05	172551.30	172735.05	172551.30
14	Debenture / Bond Redemption Reserve	4972.98	4110.05	4972.98	4541.51
15	Earning Per Share (EPS) - in Rs.	2.56	6.05	2.56	13.14
16	Debt Equity Ratio	0.51	0.45	0.51	0.44
17	Debt Service Coverage Ratio	1.40	1.04	1.40	2.93
18	Interest Service Coverage Ratio	5.04	6.89	5.04	7.54
19	Net Worth	202735.05	187097.94	202735.05	202551.30

Note to Financial Results

- The above statement of unaudited Financial Results were reviewed by the Audit Committee on 09.11.2018 and approved by the Board of Directors at their meeting held on the same day.
- The unaudited financial results have been reviewed by the Auditors appointed for this purpose as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards (Amendment) Rules, 2016. The company adopted Ind AS from 1st April 2016 and with a transition date of 1 April, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.



- 4 Other Non-current assets includes RS.45,09,49,975/- being excess payment to Project contractors referred to Dispute Redressal Mechanism at the time of taken over the Assets and liabilities from Chennai Port Trust. Awaiting final outcome of the dispute, necessary accounting treatment will be made upon cristalisation of the same.
- 5 Exceptional item includes Rs.7571.25 lakhs, interest paid to one of the Project Contractor as a out of court settlement of various Arbitration awards challenged in the High Court, Madras, lying for more than 5 - 7 years. In the long run, this is beneficial to KPL as saving of interest component which was increasing year after year.
- 6 Additional Disclosure Pursuant to Regln 52 (4) :

	Particulars	Instruments		Remarks
		Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2012-13	Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2013-14	
a)	Credit rating	CRISIL -"AA/ Positive" CARE - "AA / Positive" Brick Work Ratings AA+ (SO)	ICRA - "AA" CARE - "AA / Positive"	No Change
b)	Previous Interest due date	26.03.2018	26.03.2018	No Bonds were due for redemption
c)	Interest Paid on	26.03.2018	26.03.2018	Annual Interest Paid
d)	Next interest due date	25.03.2019	25.03.2019	No Bonds are due for redemption
e)	Asset Cover	100%	100%	As on 30.09.2018
f)	Networth (Rs. In lakhs)	202735.05		As on 30.09.2018

- 7 Pursuant to Regulation 52 (4) (e) of SEBI (LODR) & Regulation 54 (2) of SEBI (LODR) , we report the following for Secured Redeemable Non-Convertible Bonds :

(i) Redeemable at par, 829334 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.82,93,34,000/- are due on 25.03.2023 and 117156 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.11,71,56,000/- are due on 25.03.2028 with interest rates @ 7.51% and 7.67% to Retail Investors and 7.01% and 7.17% to others respectively, payable annually. The bonds are secured against the assets of the company viz. Small Craft Jetty - 1, 2 and 3 and General Cargo Berth pursuant to the terms of the Bond Trust Deed registered on 25.03.2013.

(ii) Redeemable at par, 794951 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.79,49,51,000/- are due on 25.03.2024 and 1916630 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.191,66,30,000/- are due on 25.03.2029 and 943142 Nos of 20 Year Bonds of Face Value - Rs.1000/- each amount to Rs.94,31,42,000/- are due on 25.03.2034 with interest rates @ 8.61%, 9% and 9% respectively to Retail Investors and 8.36%, 8.75% and 8.75% respectively to others, payable annually. The bonds are secured against the assets of the company viz. North Break Water pursuant to the terms of the Bond Trust Deed registered on 19.03.2014."

For and on behalf of the Board of Directors



(P. RAVEENDRAN, IRTS.,)
Chairman Cum Managing Director

Place : Chennai
Date : 9th November, 2018.



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(A Mini Ratna Govt. of India Undertaking)
CIN:U45203TN1999GOI043322
"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in lakhs)

Particulars	Note No	As at September 30, 2018	As at September 30, 2017
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	4	231905.90	166109.59
(b) Capital work-in-progress	5	37992.56	81401.96
(c) Other intangible assets	6	738.67	30.39
(d) Financial Assets			
(i) Investments	7	4121.00	4121.00
(ii) Loans & Advances	8	375.49	384.70
(iii) Others	9	255.37	162.05
(e) Deferred Tax Assets	10	28277.00	26196.67
(f) Other non-current Assets	11	19801.88	8073.69
Current Assets			
(a) Financial Assets			
(i) Investments	7	0.00	900.00
(ii) Trade Receivables	12	1384.99	1944.30
(iii) Cash & Cash Equivalents	13	1529.65	12752.36
(iv) Loans & Advances	8	107.54	372.55
(v) Others	9	0.00	0.00
(b) Current Tax Assets	14	3636.43	1839.01
(c) Other Current Assets	11	3607.82	2491.90
Total Assets		333734.30	306780.17
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	15	30000.00	30000.00
(b) Other Equity		172735.05	157097.94
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	93477.80	81989.16
(ii) Other Financial Liabilities	17	222.17	138.16
(b) Provisions	18	-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities	19	9369.42	9994.72
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	20	4543.29	245.03
(ii) Other Financial Liabilities	17	13261.79	5647.85
(iii) Borrowings		-	-
(b) Other current liabilities	19	5587.17	16169.59
(c) Provisions	18	4537.61	5497.73
Total Equity and Liabilities		333734.30	306780.17





R.K. KUMAR & CO

CHARTERED ACCOUNTANTS

Second Floor, Congress Building, 573, Anna Salai, Chennai – 600 006.

E-mail : rkkco@dataone.in

TEL. : 24349866, 24349867

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF KAMARAJAR PORT LIMITED

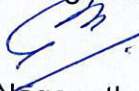
We have reviewed the accompanying statement of Standalone Unaudited Financial Results for the half year ended September 30, 2018 (hereinafter referred to as "The Statement" and initialled for the purpose of identification) of Kamarajar Port Limited ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.K.Kumar & Co.
Chartered Accountants
Firm Regn No.0001595S


(G. Naganathan)
Partner
Membership No.022456

Place: Chennai
Date : 09.11.2018





Ref.No.932/SBICTCL/DT/2018-19

Date: 09th November, 2018

To:

Kamarajar Port Limited
2nd Floor (North Wing) & 3rd Floor
Jawahar Building
No.17, Rajaji Salai
Chennai-600 001.

**Sub : Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015, for the half year ended 30th September, 2018 for tax free bonds in the
nature of debentures issued by Kamarajar Port Limited during the year 2012-2013**

Dear Sir /Madam,

We are acting as Bond Trustee for the captioned Bond Issue. Pursuant to Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we state that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

Yours faithfully,
For SBICAP Trustee Company Limited

A handwritten signature in blue ink, appearing to be 'S. S. S.', is written over a horizontal line.

Authorised Signatory

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

(Pursuant to Regulation 52(5) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

We, **Catalyst Trusteeship Limited (“Debenture Trustee”)** hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”) provided to us by **Kamarajar Port Ltd (“the Company”)** for the Half Year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)**

S.B. Halawade,

Authorised Signatory

Date: November 09, 2018

