

KAMARAJAR PORT LIMITED
(A Mini Ratna Govt. of India Undertaking)
CIN:U45203TN1999GOI043322

Regd office : Jawahar Buildings. No.17, Rajaji salai, Chennai 600 001.

Statement of Standalone Financial Results for the half year and Year ended 30 September, 2019

(Rupees in lakhs)

S. No.	Particulars	Half year ended 30th September 2019	Corresponding Half year ended 30th September 2018	Year to Date figures ended 30th September 2019	Previous Year ended 31 March, 2019
		Unaudited	Unaudited	Unaudited	Audited
1	Sales / Income from operations	32096.41	32698.08	32096.41	70798.21
2	Other Income	2382.56	260.69	2382.56	918.72
3	Total Income (1+2)	34478.97	32958.77	34478.97	71716.92
4	Expenses				
	(a) Operating Cost	4201.96	4161.15	4201.96	8267.65
	(b) Employees benefits Expenses	998.37	799.29	998.37	1983.95
	(c) Finance cost	4194.52	7550.44	4194.52	10314.43
	(d) Depreciation and amortisation expense	2555.04	1957.83	2555.04	4668.40
	(e) Other Expenses	1929.55	1682.59	1929.55	3256.85
	Total Expenses (4)	13879.45	16151.30	13879.45	28491.29
5	Profit Before Exceptional items and tax (3-4)	20599.52	16807.47	20599.52	43225.64
6	Exceptional Items	0.00	8045.94	0.00	8840.76
7	Profit Before Tax (5-6)	20599.52	8761.53	20599.52	34384.88
	Tax expense				
	(a) Current Tax	3535.00	438.00	3535.00	7338.00
	(b) Deferred Tax	(4683.53)	639.84	(4683.53)	(6988.51)
	Total Tax Expense (7)	(1148.53)	1077.84	(1148.53)	349.49
8	Net Profit / (Loss) for the period	21748.05	7683.69	21748.05	34035.39
9	Other Comprehensive Income	0.00	0.00	0.00	(19.47)
10	Total Comprehensive Income for the period	21748.05	7683.69	21748.05	34015.92
11	Paid-up equity Share capital (Face Value Rs.10/- each)	30000.00	30000.00	30000.00	30000.00
12	Paid-up debt capital	45822.47	45821.67	45822.47	46012.13
13	Reserves excluding Revaluation reserve	204808.13	172735.05	204808.13	192101.73
14	Debenture / Bond Redemption Reserve	5835.90	4972.98	5835.90	5404.44
15	Earning Per Share (EPS) - in Rs.	7.25	2.56	7.25	11.34
16	Debt Equity Ratio	0.40	0.51	0.40	0.44
17	Debt Service Coverage Ratio	2.89	1.40	2.89	2.58
18	Interest Service Coverage Ratio	5.91	5.04	5.91	5.19
19	Net Worth	234808.13	202735.05	234808.13	222101.73



[Handwritten Signature]

Note to Financial Results

- 1 The above statement of Audited Financial Results were reviewed by the Audit Committee on 13.11.2019 and approved by the Board of Directors at their meeting held on the same day.
- 2 The unaudited financial results have been reviewed by the Auditors appointed for this purpose as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards (Amendment) Rules, 2016. The company adopted Ind AS from 1st April 2016 and with a transition date of 1 April, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 Other Current Assets includes Rs.45,09,49,975/- being excess payment to Project contractors referred to Dispute Redressal Mechanism at the time taken over the Assets and Liabilities from Chennai Port Trust. Awaiting final outcome of the dispute, necessary accounting treatment will be made upon crystallisation of the same.
- 5 Additional Disclosure Pursuant to Regln 52 (4) :

	Particulars	Instruments		Remarks
		Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2012-13	Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2013-14	
a)	Credit rating	CRISIL -"AA/ Positive" CARE - "AA / Positive" Brick Work Ratings AA+	ICRA - "AA" CARE - "AA / Positive"	No Change
b)	Previous Interest due date	25.03.2019	25.03.2019	No Bonds were due for redemption
c)	Interest Paid on	25.03.2019	25.03.2019	Annual Interest Paid
d)	Next interest due date	25.03.2020	25.03.2020	No Bonds are due for redemption
e)	Asset Cover	100%	100%	As on 30.09.2019
f)	Networth (Rs. In lakhs)	234808.13		As on 30.09.2019

- 6 Pursuant to Regulation 52 (4) (e) of SEBI (LODR) & Regulation 54 (2) of SEBI (LODR) , we report the following for Secured Redeemable Non-Convertible Bonds :

(i) Redeemable at par, 829334 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.82,93,34,000/- are due on 25.03.2023 and 117156 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.11,71,56,000/- are due on 25.03.2028 with interest rates @ 7.51% and 7.67% to Retail Investors and 7.01% and 7.17% to others respectively, payable annually. The bonds are secured against the assets of the company viz. Small Craft Jetty - 1, 2 and 3 and General Cargo Berth pursuant to the terms of the Bond Trust Deed .



(ii) Redeemable at par, 794951 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.79,49,51,000/- are due on 25.03.2024 and 1916630 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.191,66,30,000/- are due on 25.03.2029 and 943142 Nos of 20 Year Bonds of Face Value - Rs.1000/- each amount to Rs.94,31,42,000/- are due on 25.03.2034 with interest rates @ 8.61%, 9% and 9% respectively to Retail Investors and 8.36%, 8.75% and 8.75% respectively to others, payable annually. The bonds are secured against the assets of the company viz. North Break Water pursuant to the terms of the Bond Trust Deed registered on 19.03.2014."

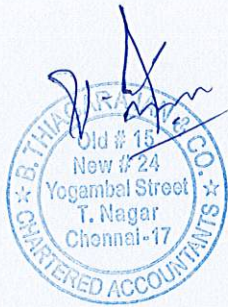
For and on behalf of the Board of Directors

(SUNIL PALIWAL, I.A.S.,)

Chairman Cum Managing Director

Place : Chennai

Date : 13.11.2019



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(A Mini Ratna Govt. of India Undertaking)
CIN:U45203TN1999GOIO43322
"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in lakhs)

Particulars	Year Ended Sep 30, 2019	Year Ended Sep 30, 2018
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	268793.51	231905.90
(b) Capital work-in-progress	7247.27	37992.56
(c) Other intangible assets	683.77	738.67
(d) Financial Assets		
(i) Investments	4123.00	4121.00
(ii) Loans & Advances	392.31	375.49
(iii) Others	166.82	255.37
(e) Deferred Tax Assets	40588.85	28277.00
(f) Other non-current Assets	12508.06	19801.88
Current Assets		
(a) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	5984.57	1384.99
(iii) Cash & Cash Equivalents	4281.16	1529.65
(iv) Loans & Advances	112.48	107.54
(v) Others	1454.58	0.00
(b) Current Tax Assets	826.84	3636.43
(c) Other Current Assets	3741.81	3607.82
Total Assets	350905.05	333734.30
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	30000.00	30000.00
(b) Other Equity	204808.13	172735.05
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	88564.44	93477.80
(ii) Other Financial Liabilities	631.37	222.17
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	10505.74	9369.42
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	3230.75	4543.29
(ii) Other Financial Liabilities	4998.39	13261.79
(iii) Borrowings	-	-
(b) Other current liabilities	4038.76	5587.17
(c) Provisions	4127.47	4537.61
Total Equity and Liabilities	350905.05	333734.30



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B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report of Kamarajar Port Limited, Chennai
for the Half year ended 30th September 2019**

Review report to:

The Board of Directors,
Kamarajar Port Limited,
Chennai

We have reviewed the accompanying statement of standalone unaudited financial results for the half year ended 30th September 2019 (hereinafter referred to as 'The statement' and intialled for the purpose of identification) of Kamarajar Port Limited ("the Company") being submitted by the company pursuant to the requirements of regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



"VIGFIN HOUSE"
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B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes there on, prepared in accordance with applicable Indian Accounting Standards specified u/s 133 of the Companies Act, 2013 and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Thiagarajan & Co.
Chartered Accountants
Firm Regn. No. 004371S


P Ramanarayanan

Partner

Membership Number: 020147

UDIN: 19020147 AAABG 9705



Place : Chennai

Date : 13.11.2019

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CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by “**Kamarajar Port Limited**” for the Half year ended on September 30, 2019.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorized Signatory

Date: November 13, 2019



Ref.no.2874/SBICTCL/DT/2019-20

Date: 13th November 2019

To,
Kamarajar Port Limited
2nd Floor (North Wing) & 3rd Floor,
Jawahar Building,
No 17, Rajaji Salai,
Chennai - 600 001.

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the half year ended 30th September 2019 for tax free bonds in the nature of debentures issued by Kamarajar Port Limited during the year 2012-2013.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issues. Pursuant to Regulation 52(4) read with Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the issuer is required to submit its half yearly financial results with a certificate of Debenture Trustee, that the Debenture Trustee has noted the contents furnished by the issuer as per the Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said information vide your email dated November 13, 2019 along with the relevant/ necessary supporting and we have noted the contents of the financial results furnished by the issuer as per the Regulation 52(4) of the Regulations.

**Yours faithfully,
For SBICAP Trustee Company Limited**



Authorised Signatory

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Pin - 400 020.

Registered Office :

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CIN : U65991MH2005PLC158386

A Group Company of SBI