

**KAMARAJAR PORT LIMITED**  
(A Mini Ratna Govt. of India Undertaking)

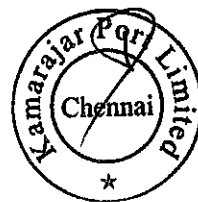
CIN:U45203TN1999GOI043322

Regd office : Jawahar Buildings. No.17, Rajaji salai, Chennai 600 001.

**Statement of Standalone Financial Results for the half year and Year ended 31 March, 2017**

(Rupees in lakhs)

S. No.	Particulars	Half year ended	Half year ended	Year ended	Year ended
		31 March 2017	31 March 2016	31 March, 2017	31 March, 2016
		Unaudited	Unaudited	Audited	Audited
1	Sales / Income from operations	26846.98	32385.82	62013.72	61648.88
2	Other Income	1411.55	1310.69	2036.44	2808.19
3	Total Income (1+2)	<b>28258.53</b>	<b>33696.51</b>	<b>64050.16</b>	<b>64457.07</b>
4	<b>Expenses</b>				
	(a) Operating Cost	4350.77		6527.60	6393.47
	(b) Employees benefits Expenses	725.95	682.52	1385.41	1244.06
	(c) Finance cost	4488.43	4069.13	7781.37	7575.40
	(d) Depreciation and amortisation expense	1241.93	1010.71	2188.65	1908.12
	(e) Other Expenses	3636.20	6055.86	4818.02	2941.85
	Total Expenses (4)	<b>14443.28</b>	<b>11818.22</b>	<b>22701.05</b>	<b>20062.90</b>
5	Profit Before Exceptional items and tax (3-4)	<b>13815.25</b>	<b>21878.29</b>	<b>41349.11</b>	<b>44394.18</b>
6	Exceptional Items	(6679.11)	23.03	(6660.20)	0.00
7	Profit Before Tax (5-6)	<b>20494.36</b>	<b>21855.26</b>	<b>48009.31</b>	<b>44394.18</b>
	Tax expense				
	(a) Current Tax	4374.00	4664.06	10246.00	9516.00
	(b) Deferred Tax	(9477.09)		(9477.09)	(2702.41)
	Total Tax Expense (7)	<b>(5103.09)</b>	<b>4664.06</b>	<b>768.91</b>	<b>6813.59</b>
8	Net Profit / (Loss) for the period	25597.45	17191.20	47240.40	37580.58
9	Other Comprehensive Income	0.00		(1965.53)	(8.47)
10	Total Comprehensive Income for the period (8-9)	<b>25597.45</b>	<b>17191.20</b>	<b>45274.87</b>	<b>37572.11</b>
11	Paid-up equity Share capital (Face Value Rs.10/-)	30000.00	30000.00	30000.00	30000.00
12	Paid-up debt capital	46012.13	46012.13	46012.13	46012.13
13	Reserves excluding Revaluation reserve	155148.01	94255.47	155148.01	117094.62
14	Debenture / Bond Redemption Reserve	3678.58	1407.83	3678.58	2815.65
15	Earning Per Share (EPS) - in Rs.	7.88	5.96	15.09	12.52
16	Debt Equity Ratio	0.37	0.58	0.37	0.48
17	Debt Service Coverage Ratio	4.87	4.53	4.87	5.26
18	Interest Service Coverage Ratio	6.31	7.52	6.31	6.86
19	Net Worth	185148.01	128809.10	185148.01	147094.62



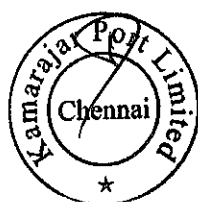
**Note to Audited Financial Results**

- 1 The above statement of Audited Financial Results were reviewed by the Audit Committee on 25th May, 2017 and approved by the Board of Directors at their meeting held on 30th May, 2017.
- 2 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards (Amendment) Rules, 2016. The company adopted Ind AS from 1st April 2016 and with a transition date of 1 April, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Additional Disclosure Pursuant to Regln 52 (4) :

	Particulars	Instruments		Remarks
		Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2012-13	Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2013-14	
a)	Credit rating	CRISIL - "AA/ Positive" CARE - "AA / Positive" Brick Work Ratings AA+ (SO)	ICRA - "AA" CARE - "AA / Positive"	CRISIL has upgraded the ratings to "AA/ Positive" from "AA/Stable".
b)	Previous Interest due date	25.03.2017	25.03.2017	No Bonds were due for redemption
c)	Interest Paid on	22.03.2017	22.03.2017	Annual Interest Paid
d)	Next interest due date	25.03.2018	25.03.2018	No Bonds are due for
e)	Asset Cover	100%	100%	As on 31.03.2017
f)	Networth (Rs. In lakhs)	185148.01		As on 31.03.2017

- 3 Reconciliation of total comprehensive income for the year ended 31st March 2016

Particulars	(Rs. In lakhs)
	Year ended 31st March 2016
<b>Profit as per previous GAAP</b>	<b>35072.29</b>
- Upfront Lease accounted on yearly basis through Profit and Loss	(82.58)
- Recognitoin of borrowings at amortised cost using effective interest method	(17.06)
- Tax adjustments	2706.89
- Prior period adjustments	(46.55)
- Others	(60.88)
<b>Profit for the year ended as per Ind As</b>	<b>37572.11</b>



4 Reconciliation of total equity for the year ended 31st March 2016

Particulars	(Rs. In lakhs)
	Year ended
<b>As reported under previous GAAP</b>	<b>128809.11</b>
- Ind AS Adjustments in Statement of Profit and Loss	2499.82
- On account of Fair value of Tax Free Bonds	266.53
- Upfront development charges accounted as per Ind AS 17	(1006.21)
- Prior Period adjustments	(29.85)
- Reversal of proposed Dividend	7221.48
- On account of Deferred Tax	9333.74
<b>Profit for the year ended as per Ind AS</b>	<b>147094.62</b>

For and on behalf of the Board of Directors



Place : Chennai  
Date : 30th May, 2017

  
(M.A. Bhaskarachar)

Chairman Cum Managing Director

<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
(Rupees in lakhs)		
Particulars	As at March 31, 2017	As at March 31, 2016
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	167290.59	161704.26
(b) Capital work-in-progress	77065.99	30909.69
(c) Other intangible assets	37.74	52.60
(d) Financial Assets		
(i) Investments	4121.00	7121.00
(ii) Loans & Advances	329.46	323.13
(iii) Others	160.90	145.07
(e) Deferred Tax Assets	22557.96	12040.64
(f) Other non-current Assets	7254.28	8557.05
<b>Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivables	2435.37	5919.94
(ii) Cash & Cash Equivalents	670.65	24123.20
(iii) Loans & Advances	376.85	172.29
(iv) Others	3.88	192.96
(b) Current Tax Assets	1832.72	1919.94
(c) Other Current Assets	720.85	1364.88
<b>Total Assets</b>	<b>284858.24</b>	<b>254546.65</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	30000.00	30000.00
(b) Other Equity	155148.01	117094.62
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	66492.34	68775.16
(ii) Other Financial Liabilities	137.24	565.16
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	9752.80	10382.28
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	1284.81	758.29
(ii) Other Financial Liabilities	16264.95	17522.35
(iii) Borrowings	-	-
(b) Other current liabilities	3648.21	7041.68
(c) Provisions	2129.88	2407.14
<b>Total Equity and Liabilities</b>	<b>284858.24</b>	<b>254546.66</b>



# SANKARAN & KRISHNAN

## CHARTERED ACCOUNTANTS

1E, Marble Arch Apartments,  
4 & 5, Bishop Wallers Avenue East,  
Mylapore, Chennai - 600 004.

Phone : 2499 0722  
2499 0723  
4214 4516  
E-mail : sk@sankrish.ind.in

### INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF KAMARAJAR PORT LIMITED

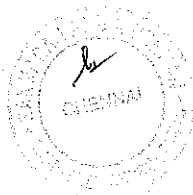
1. We have audited the accompanying statement of Financial Results of KAMARAJAR PORT LTD, for the year ended 31<sup>st</sup> March, 2017, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/IMD/DFI/69/2016 dated 10<sup>th</sup> August, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind As') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.




## Continuation Sheet

3. In our opinion and to the best of our information and accounting to the explanations given to us, the Statement :
- (i) is presented in accordance with the requirements of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/IMD/DFI/69/2016 dated 10<sup>th</sup> August, 2016.
  - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March 2017.
4. The Statement includes the results for the half year ended 31<sup>st</sup> March 2017 being the balancing figure between audited figures in respect of the full financial year and the published half year figure of the current financial year which were subjected to limited review by us.

Place : Chennai

Date ; 30<sup>th</sup> May, 2017.

For SANKARAN & KRISHNAN  
Chartered Accountants  
FRN 003582S

  
M.BALACHANDRAN  
Partner  
M.No: 016271





Ref.no. 881 /SBICTCL/DT/2017-18

30<sup>th</sup> May, 2017

To,  
**Kamarajar Port Limited**  
4<sup>th</sup> Floor, Super Speciality Diabetic Centre  
(erstwhile DLB building),  
Rajaji Salai, Chennai – 600 001.

**Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, for the half year ended 31<sup>st</sup> March, 2017 for tax free bonds in the nature of debentures issued by Kamarajar Port Limited (“Issuer”) during the year 2012-2013.**

Dear Sir/ Madam,

We are acting as Bond Trustee for the captioned Bond Issue. Pursuant to Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we state that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

Yours faithfully,  
For SBICAP Trustee Company Limited

Authorised Signatory

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

**[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **Kamarajar Port Limited** (“**the Company**”) for the Half year ended on March 31, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**  
**(Formerly GDA Trusteeship Limited)**



**Authorized Signatory**

Date : May 30, 2017

