



காமராஜர் துறைமுக நிறுவனம்
कामराजर पोर्ट लिमिटेड
Kamarajar Port Limited

(A company of Chennai Port Trust)
(Ministry of Ports, Shipping and Waterways - Government of India)



KPL/CS/BSE/2021-22

8th November 2021

The Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Scrip Code : (1) F.Y 2012-13 : 961762 and 961763
(2) F.Y 2013-14 : 961843, 961845, 961847, 961849,
961851 and 961853

Sub: Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2021/Outcome of the Board Meeting-Reg

Pursuant to Regulation 52 and 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Kamarajar Port Limited at its meeting held on 8th November 2021 have approved the Unaudited Financial Results for the quarter and half year ended 30th September 2021. Accordingly, please find enclosed the following:

- Unaudited Financial Results for the quarter and half year ended 30th September 2021 (incorporating details, as required under regulation 52(4) and 54 (2)).
- Limited Review Report of the Auditors for the quarter and half year ended 30th September, 2021.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
for **Kamarajar Port Limited**

(M. Gunasekaran) 5/1
General Mgr. (Finance) & Compliance Officer

Encl.: as above

Corporate cum Registered Office :
2nd Floor (North Wing) & 3rd Floor,
Jawahar Building, No.17,
Rajaji Salai, Chennai - 600 001.
Phone : 044 - 2525 1666 - 70
Fax : 044 - 2525 1665
CIN : U45203TN1999GO1043322

நிಗம சஹ ப்னீகூத காரியாலய :
தூசரீ ம்ஜில (ஸதர் விங்) & தீசரீ ம்ஜில
ஜவாஹர் பில்டிங், ந.17,
ராஜாஜி சாலே, சென்னை - 600 001.
ஃபோன் : 044 25251666 - 70 ஃபேக்ஸ் : 044 - 2525 1665

Port Office : Vallur Post, Chennai - 600 120
Phone : 044 - 27950030 - 40 Fax : 044 - 27950002
புர்ட் காரியாலய : வல்லூர் ஃபுஸ்ட், சென்னை - 600 120
ஃபோன் : 044 - 27950030 - 40 ஃபேக்ஸ் : 044 - 27950002
டொலு ஃபிரீ சங்ஃயா / TOLL FREE NUMBER : 1800 - 425 - 1203

website : www.kamarajarport.in e-mail : info@kplmail.in



B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report of
Kamarajar Port Limited, Chennai
For the Half Year Ended 30th September 2021

Review report to:

The Board of Directors,

Kamarajar Port Limited, Chennai

We have reviewed the accompanying statement of unaudited financial results of **Kamarajar Port Limited** for the period ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



"VIGFIN HOUSE"
OLD No.15, NEW No. 24,
YOGAMBAL STREET, T. NAGAR,
CHENNAI - 600 017

Phone : 42122115
42122116

e-mail : btandco@gmail.com
GST No. : 33AADFB9485H1ZA

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Thiagarajan & Co.
Chartered Accountants
Firm Regn. No. 004371S



Ram Srinivasan
Partner

Place : Chennai

Date : 08-11-2021

Membership Number: 220112

UDIN: 21220112AAAA CD2700

KAMARAJAR PORT LIMITED

CIN:U45203TN1999GOI043322

(A company of Chennai Port Trust)

(Ministry of Ports, Shipping & Waterways - Government of India)

Registered Office : 2nd Floor (North wing) & 3rd Floor, Jawahar building, 17, Rajaji Salai, Chennai 600 001.

Statement of Standalone Financial Results for the Quarter and Half year ended 30th September, 2021

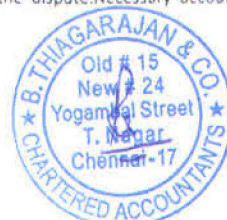
(Rupees in lakhs)

S. No.	Particulars	Quarter ended	Half year ended		Year ended
		30th September 2021	30th September 2021	30th September 2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
1	Sales / Income from operations	20805.89	40516.41	24888.46	58109.25
2	Other Income	463.32	538.19	286.04	632.47
3	Total Income (1+2)	21269.21	41054.61	25174.50	58741.72
4	Expenses				
	(a) Operating Cost	1901.34	3412.30	3612.28	7108.26
	(b) Employees benefits Expenses	578.07	1019.89	990.99	1893.15
	(c) Finance cost	1681.08	3254.26	3180.30	6499.05
	(d) Depreciation and amortisation expense	1988.30	4065.95	2655.11	8499.44
	(e) Other Expenses	897.79	1772.64	2625.55	5157.83
	Total Expenses (4)	7046.59	13525.04	13064.24	29157.74
5	Profit Before Exceptional Items and tax (3-4)	14222.62	27529.56	12110.26	29583.98
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	14222.62	27529.56	12110.26	29583.98
	Tax expense				
	(a) Current Tax	2484.98	4809.97	2098.74	5200.38
	(b) Deferred Tax	301.16	351.65	408.14	9112.95
	Total Tax Expense (7)	2786.14	5161.62	2506.88	14313.33
8	Net Profit / (Loss) for the period	11436.48	22367.95	9603.38	15270.65
9	Other Comprehensive Income	-	-	-	27.54
10	Total Comprehensive Income for the period (8-9)	11436.48	22367.95	9603.38	15298.19
11	Paid-up equity Share capital (Face Value Rs.10/- each)	30000	30000	30000	30000
12	Paid-up debt capital	45884.31	45884.31	45858.22	45870.76
13	Reserves excluding Revaluation reserve	212572.81	212572.81	217510.06	205204.86
14	Debtenture / Bond Redemption Reserve	7561.76	7561.76	6267.37	7130.30
15	Earning Per Share (EPS) - In Rs.	3.81	7.46	3.20	5.10
16	Debt Equity Ratio	0.30	0.30	0.33	0.33
17	Debt Service Coverage Ratio	1.90	3.10	1.06	2.07
18	Interest Service Coverage Ratio	9.46	9.46	4.81	5.55
19	Net Worth	242572.81	242572.81	247510.06	235204.86

* Quarterly results are not available for 30th June 2021, 30th September 2020 and exempted as per SEBI's Circular No: SEBI/HO/DDHS/CIR/2021/0000000637 dated 05.10.2021.

Note to Financial Results

- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended from time to time and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve bank of India or other regulators are implemented as and when they are issued/applicable.
- The above statement of unaudited Financial Results were reviewed and recommended by the Audit Committee on 8th November, 2021 and approved by the Board of Directors at their meeting held on the same day.
- The Statutory Auditors of the Company, M/s. B. Thiagarajan & Co., Chartered Accountants have carried out limited review of the above enclosed financial results for the quarter and Half year ended September 20, 2021.
- Other Non-current Assets includes Rs.45,09,49,975/- being excess payment to Project contractors referred to Dispute Redressal Mechanism at the time of taking over the Assets and Liabilities from Chennai Port Trust. Awaiting final outcome of the dispute. Necessary accounting treatment will be made upon crystallisation of the same.



- 5 Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we report the following for Secured Redeemable Non-Convertible Bonds :

(i) Redeemable at par, 829334 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.82,93,34,000/- are due on 25.03.2023 and 117156 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.11,71,56,000/- are due on 25.03.2028 with interest rates @ 7.51% and 7.67% to Retail Investors and 7.01% and 7.17% to others respectively, payable annually. The bonds are secured against the assets of the company viz. Small Craft Jetty - 1, 2 and 3 and General Cargo Berth pursuant to the terms of the Bond Trust Deed.

(ii) Redeemable at par, 794951 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.79,49,51,000/- are due on 25.03.2024 and 1916630 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.191,66,30,000/- are due on 25.03.2029 and 943142 Nos of 20 Year Bonds of Face Value - Rs.1000/- each amount to Rs.94,31,42,000/- are due on 25.03.2034 with interest rates @ 8.61%, 9% and 9% respectively to Retail Investors and 8.36%, 8.75% and 8.75% respectively to others, payable annually. The bonds are secured against the assets of the company viz. North Break Water pursuant to the terms of the Bond Trust Deed."

The Company is maintaining 100 % asset cover as per the terms of the Bond Truste Deeds for both Bond Issues.

- 6 Other Disclosure as per Regulation 52 (4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 are given :

Particulars	As on 30.09.2021
Outstanding Redeemable Preference Shares	Not Applicable
Current Ratio	0.79
Long Term debt to Working Capital	-13.51
Bad Debts to Accounts Receivable Ratio	Not Applicable
Current liability Ratio (Current Liabilities / Total Liabilities)	0.24
Total Debts to total assets	0.21
Debtors Turnover	7.63
Inventory Turnover	Not Applicable
Operating Margin (%) for the quarter ended September 30, 2021	74.21%
Net Profit Margin (%) for the quarter ended September 30, 2021	54.97%
Sector specific equivalent Ratios	
Operating Ratio (Op. Exp to Op. Income) for the quarter ended September 30, 2021	25.79%

- 7 Previous year / period figures have been regrouped / rearranged wherever necessary to conform to the current period figures.

Place : Chennai
Date : 08.11.2021

For and on Behalf of the Board of Directors
(SUNIL PAIWAL, I.A.S.,)
Chairman Cum Managing Director 08/11/21

18/11/21

For B. Thiagarajan & Co.,
Chartered Accountants
F.R.No.004371S

Partner
Ram Srinivasan
M.No.220112



Kamarajar Port Limited
CIN:U45203TN1999GOI043322
"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2021

(Rupees in lakhs)

Particulars	Note No.	As at Sep 30, 2021	As at Mar 31, 2021
		Unaudited	Audited
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	4	273402.01	275798.26
(b) Right-of-Use Assets		2090.73	1509.85
(c) Capital work-in-progress	5	19601.97	15881.07
(d) Other intangible assets	6	391.77	469.90
(e) Financial Assets			
(i) Investments	7	4160.07	4160.07
(ii) Loans & Advances	8	376.20	378.16
(iii) Others	9	392.87	392.87
(f) Deferred Tax Assets	10	14370.25	14721.91
(g) Other non-current Assets	11	7852.62	7478.22
Current Assets			
(a) Financial Assets			
(i) Trade Receivables	12	5313.62	7770.45
(ii) Cash & Cash Equivalents	13	6542.40	3201.44
(iii) Loans & Advances	8	50.57	53.95
(iv) Others	9	3402.91	135.11
(b) Current Tax Assets	14	-	288.86
(c) Other Current Assets	11	3082.31	1875.88
Total Assets		341030.31	334116.00
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	15	30000.00	30000.00
(b) Other Equity		212572.81	205204.86
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	66239.93	66377.00
(ii) Other Financial Liabilities	17	401.49	397.00
(b) Provisions	18	-	-
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities	19	8520.25	8730.10
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	20	4430.01	4600.65
(ii) Other Financial Liabilities	17	7177.41	11608.99
(b) Current Tax liabilities	14	852.92	-
(c) Other current liabilities	19	6785.10	5639.50
(d) Provisions	18	4050.39	1557.90
Total Equity and Liabilities		341030.31	334116.00



Kamarajar Port Limited

CIN:U45203TN1999GOI043322

"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

Cash Flow Statement For the Half year ended 30th September, 2021

(Rupees in lakhs)

Particulars	For the Half year ended Sep 30, 2021	For the year ended Mar 31, 2021
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/Loss Before Tax	27529.56	29583.99
Adjustment for:-		
Loss / (Profit) on Sale of Fixed Assets	-	-
Depreciation	4065.95	8499.44
Interest & Finance Charges	3153.70	6919.63
Short Term gain on Mutual Funds	-	(9.37)
Interest Income	(267.74)	(462.41)
Operating Profit before Working Capital Changes	34481.47	44531.28
Adjustment for:-		
Loans & Advances (Non-Current)	1.96	30.57
Other Assets (Non-Current)	-	(32.28)
Other non-current Assets	(374.40)	6247.61
Trade Receivables	2456.83	(2953.86)
Loans & Advances	3.38	(1.01)
Other Assets	(3267.80)	(125.17)
Other Current Assets	(1206.43)	142.90
Other Financial Liabilities (Non-Current)	4.49	(169.15)
Other Non-current Liabilities	(209.85)	395.12
Trade payables	(170.64)	345.60
Other Financial Liabilities	(4431.58)	(438.47)
Other current liabilities	1145.60	1484.97
Provisions	2492.49	550.19
Current Tax Payments	(3668.19)	(5100.47)
Net Cash From Operating Activities	27257.35	44907.83
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE	(5893.34)	(16034.26)
Investments made during the Year	-	-
Short Term gain on Mutual Funds	-	9.37
Interest Income	267.74	462.41
Net Cash From Investing Activities	(5625.60)	(15562.48)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid during the Year	(15000.00)	(18000.00)
Loans raised during the year	1,000.00	-
Loans repaid during the year	(1137.08)	(11145.08)
Interest & Finance Charges	(3153.70)	(6919.63)
Net Cash From Financing Activities	(18290.78)	(36064.71)
D. Net changes in Cash & Cash equivalents	3340.97	(6719.36)
E. Opening Cash & Cash Equivalents (Note No 13)	3201.44	9920.80
F. Closing Cash & Cash Equivalents (Note No 13)	6542.41	3201.44

