



காமராஜர் துறைமுக நிறுவனம்
कामराजर पोर्ट लिमिटेड
Kamarajar Port Limited

(A company of Chennai Port Trust)
(Ministry of Ports, Shipping and Waterways - Government of India)



संख्या/KPL/CS/BSE/2025-26

26th May 2025

The Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Scrip Code: (1) F.Y 2012-13: 961763
(2) F.Y 2013-14: 961845, 961847, 961851 and 961853

विषय/Sub: Submission of Annual Audited Financial Results for the year ended March 31, 2025/ Outcome of the Board Meeting- Reg

Pursuant to Regulation 51(2) and 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Kamarajar Port Limited at its meeting held on 26th May 2025 have approved the financial results for the quarter ended March 31, 2025 and annual Audited Financial Results for the year ended March 31, 2025 and the same is enclosed along with the following:

- Independent auditors report on the financial results pursuant to regulation 52 of the SEBI (LODR) regulations, 2015.
- Declaration under Regulation 52(3) of SEBI (LODR) regulations, 2015 in relation to the Auditors Report on the financial statements for the year ended March 31, 2025, is submitted with an unmodified opinion.
- Security Cover certificate in the prescribed format.
- Regulations 52 (7) and 52 (7A) are not applicable as the proceeds have been fully utilized.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

for कामराजर पोर्टलिमिटेड/Kamarajar Port Limited

जे.पी. आइरीन सिंथिया / J.P. Irene Cynthia

प्रबंध निदेशक / Managing Director

DIN: 08839241

Registered Office :
Jawahar Building, No.17,
Rajaji Salai, Chennai - 600 001.
Phone : 044 - 2525 1666 - 70
Fax : 044 - 2525 1665
CIN : U45203TN1999PLC043322

पंजीकृत कार्यालय :
जवाहर बिल्डिंग, न.17,
राजाजी साली, चेन्नई - 600 001.
फोन : 044 25251666 - 70
फेक्स : 044 - 2525 1665

Port Office : Vallur Post, Chennai - 600 120
Phone : 044 - 27950030 - 40 Fax : 044 - 27950002
पोर्ट कार्यालय : वल्लूर पोस्ट, चेन्नई - 600 120
फोन : 044 - 27950030 - 40 फेक्स : 044 - 27950002
टोल फ्री संख्या / TOLL FREE NUMBER : 1800 - 425 - 1203

website : www.kamarajarport.in

KAMARAJAR PORT LIMITED

CIN:U45203TN1999PLC043322

(A company of Chennai Port Authority)

(Ministry of Ports, Shipping & Waterways - Government of India)

Registered Office : 2nd Floor (North wing) & 3rd Floor, Jawahar building, 17, Rajaji Salai, Chennai 600 001.

Statement of Financial Results for the Quarter and Year ended 31st March 2025

(Rupees in lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31st March 2025	31st Dec 2024	31st March 2024	31st March 2025	31st March 2024
		Unaudited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	31,463.72	28,828.86	27,938.89	1,13,841.57	1,06,221.97
2	Other Income	902.87	373.17	674.77	2,182.96	1,921.62
3	Total Income (1+2)	32,366.59	29,202.03	28,613.65	1,16,024.52	1,08,143.59
4	Expenses					
	(a) Operating Cost	3,474.88	2,219.82	2,443.52	10,834.67	10,476.64
	(b) Employees benefits Expenses	740.15	581.67	507.37	2,438.75	2,074.27
	(c) Finance cost	1,063.61	1,088.77	1,411.36	4,366.81	6,262.61
	(d) Depreciation and amortisation expense	2,813.80	1,961.37	2,779.22	8,697.91	7,554.97
	(e) Other Expenses	1,990.97	1,369.92	1,328.74	5,932.79	5,115.95
	Total Expenses (4)	10,083.42	7,221.54	8,470.20	32,270.95	31,484.44
5	Profit Before Exceptional items and tax (3-4)	22,283.17	21,980.49	20,143.45	83,753.58	76,659.15
6	Exceptional Items					
7	Profit Before Tax (5-6)	22,283.17	21,980.49	20,143.45	83,753.58	76,659.15
	Tax expense					
	(a) Current Tax	6,696.61	7,134.89	6,321.90	26,556.13	24,532.63
	(b) Deferred Tax	1,219.10	686.67	845.15	3,264.92	2,558.49
	Total Tax Expense (7)	7,915.70	7,821.57	7,167.05	29,821.05	27,091.12
8	Net Profit / (Loss) for the period	14,367.47	14,158.92	12,976.41	53,932.53	49,568.03
9	Other Comprehensive Income /(loss)	64.21	-44.71	-137.64	-26.50	-117.00
10	Total Comprehensive Income for the period (8-9)	14,431.68	14,114.21	12,838.77	53,906.03	49,451.03
11	Paid-up equity Share capital (Face Value Rs.10/- each)	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
12	Paid-up debt capital	29,689.61	29,689.61	29,680.69	29,689.61	29,680.69
13	Reserves excluding Revaluation reserve	2,75,995.01	2,70,557.70	2,61,088.98	2,75,995.01	2,61,088.98
14	Earning Per Share (EPS) - in Rs. #	4.79	4.72	4.33	17.98	16.52

Not annualised for quarterly figures

Note to Financial Results

- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ('the Act') read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the regulators are implemented as and when they are issued / applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May 2025. The figures for the quarter ended March 31, 2025 are the balancing figures between audited year to date figures and unaudited figures upto the end of 3rd quarter of the respective financial year which were subjected to limited review.
- The above financial results for the year ended 31st March 2025 have been audited by the Statutory Auditors of the Company, M/s Jasminder Singh & Associates., Chartered Accountants.
- Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we report the following for Secured Redeemable Non-Convertible Bonds:

(i) Redeemable at par, 117156 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.11,71,56,000/- are due on 25.03.2028 with interest rates @ 7.67% to Retail Investors and 7.17% to others respectively, payable annually. The bonds are secured against the assets of the company viz. Small Craft Jetty - 1, 2 and 3 and General Cargo Berth pursuant to the terms of the Bond Trust Deed registered on 25.03.2013.

(ii) Redeemable at par, 1916630 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.191,66,30,000/- are due on 25.03.2029 and 943142 Nos of 20 Year Bonds of Face Value - Rs.1000/- each amount to Rs.94,31,42,000/- are due on 25.03.2034 with interest rates @ 9% to Retail Investors and 8.75% respectively to others, payable annually. The bonds are secured against the assets of the company viz. North Break Water pursuant to the terms of the Bond Trust Deed registered on 19.03.2014.

The Company is maintaining 100 % security cover as per the terms of the Bond Trust Deeds for both Bond issues.



- 5 Other Disclosure as per Regulation 52 (4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 (as amended) are given :

	Particulars	Quarter ended			Year ended	
		31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
		Audited	Unaudited	Audited	Audited	Audited
1	Debt Equity Ratio	0.15	0.15	0.17	0.15	0.17
2	Debt Service Coverage Ratio	9.66	8.99	7.68	8.74	7.26
3	Interest Service Coverage Ratio	21.95	21.19	15.27	20.19	15.48
4	Outstanding Redeemable Preference Shares (Quantity)	NA	NA	NA	NA	NA
5	Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA
6	Capital redemption reserve	NA	NA	NA	NA	NA
7	Debtenture / Bond Redemption Reserve	5,501.81	5,387.60	5,044.95	5,501.81	5,044.95
8	Net Worth	3,05,995.01	3,00,557.70	2,91,088.98	3,05,995.01	2,91,088.98
9	Net Profit after tax	14,367.47	14,158.92	12,976.41	53,932.53	49,568.03
10	Earnings per equity share (Not annualised for the interim periods)					
	Earnings per share- Basic	4.79	4.72	4.33	17.98	16.52
	Earnings per share- Diluted	4.79	4.72	4.33	17.98	16.52
11	Current Ratio	2.00	1.96	0.79	2.00	0.79
12	Long Term debt to Working Capital	1.90	2.32	-7.97	1.90	-7.97
13	Bad Debts to Accounts Receivable Ratio	0.00%	0.00%	0.00%	0.00%	0.02%
14	Current liability Ratio	0.23	0.21	0.31	0.23	0.31
15	Total Debts to total assets	0.11	0.12	0.13	0.11	0.13
16	Debtors Turnover	4.90	8.40	5.41	13.48	15.84
17	Inventory Turnover	NA	NA	NA	NA	NA
18	Operating Margin (%)	80.28%	85.53%	84.68%	83.13%	83.37%
19	Net Profit Margin (%)	44.39%	48.49%	45.35%	46.48%	45.84%
20	Sector specific equivalent Ratios					
	Operating Ratio (Op. Exp to Op. Income)	19.72%	14.47%	15.32%	16.87%	16.63%

Notes:

1) Debt Equity ratio = Total Debt / Shareholder's Equity

2) Debt Service coverage ratio = Earnings available for debt service / Debt Service

Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

Debt service = Interest & Lease Payments + Principal Repayments

3) Interest Service Coverage Ratio = Earnings before Interest and Tax/Interest Expense

4) Current Ratio = Current Assets/ Current Liabilities

5) Long Term debt to Working Capital = Non-Current Borrowings/Current Assets Less Current Liabilities

6) Bad Debts to Accounts Receivable Ratio = Bad Debts / Average Trade Receivables

7) Current liability Ratio = (Current Liabilities / Total Liabilities)

8) Total debts to total assets = Total Debt / Total Assets

9) Debtors Turnover = Revenue from operations / Average Trade Receivables

10) Operating Margin (%) = (Revenue from operations-operating cost-employee cost-other expenses)/Revenue from operation;

11) Net Profit Margin (%) = Profit After Tax / Value of Sales & Services

12) Operating Ratio = (Operating Cost+Employee benefit cost+other expenses)/ Revenue from operations

- 6 Previous year / period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

For and on behalf of the
Board of Directors

(Signature)

(J P Irene Cynthia, I.A.S.,)
Managing Director
DIN: 08839241

For M/s Jasvinder Singh & Associates
Chartered Accountants,
Firm Reg.No.-016192N

(Signature)
CA. Jasvinder Singh,
Partner
M. No. 096895
UDIN: 250068958MGYHC5619



Place : Chennai
Date : 26th May, 2025

INDEPENDENT AUDITORS' REPORT

To the Members of Kamarajar Port Limited

Report on the Audit of Ind AS Financial Statements

Opinion

1. We have audited the accompanying Ind AS financial statements of **Kamarajar Port Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended, and notes to the financial statements, including summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Emphasis of Matters

4. Reference is invited to Note 4(a) regarding pending conveyance deed/registration deeds for several of the immovable properties obtained by the Company from Government/ Government owned entities. Further, consideration/ compensation payable to various agencies is yet to be finalized and have not been provided for,
5. Reference is invited to Note 30(15)(iii)(a) regarding initiation of arbitration proceedings by one of the BOT operators against the Company during the year stating various claims amounting to a sum of Rs 160841.07 Lakhs in respect of which counter claims have been filed by the Company and arbitrators appointed by both parties and the status of the arbitration proceedings as at the year end. Accordingly, for reasons mentioned in the said Note, no provision for the claims raised by the BOT operator is considered necessary as at the year end.
6. Reference is invited to Note 11 regarding excess payments of Rs.4509.50 Lakhs made to project contractors included in Other Assets - Non-Current and not capitalized till date pending disputes referred to High Court of Madras.
7. Reference is invited to Note 9 regarding litigation proceeding against the contractor for which the company has deposited Rs.2860.83 lakhs. 75% of the Arbitration award (2107.66 Lakhs plus interest) to Registrar General of High Court.
Our opinion is not modified in respect of the matters referred to Paragraphs 4 to 7 above. |

Key Audit Matters

8. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

9. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, financial statements and our auditor's report thereon.
10. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



11. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
12. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

13. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Indian accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

14. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

15. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



- As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
16. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
17. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
18. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our



independence, and where applicable, related safeguards.

19. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

20. As required under section 143(5) of the Act, 2013, we give in the Annexure A, our report on the directions/sub-directions issued by the Comptroller and Auditor General of India.
21. As required by the Companies (Auditor's Report) Order, 2020 ("The order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the Annexure B, a statement on the matters specified in Paragraphs 3 and 4 of the Order, to the extent applicable.
22. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such control, refer to our separate report in "Annexure C". Our report expresses a Un-modified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our



opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements vide Note Reference 30(15).
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. The Company has not yet transferred the funds required to be transferred to the Investor Education and Protection Fund in regard to unclaimed amount for Interest/Other amounts regarding Bonds. However, as per Management, Company is in process of taking necessary approvals for depositing the required amount.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

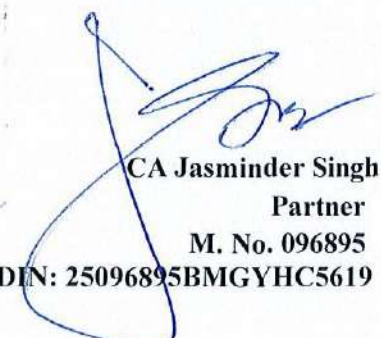


- v. As stated in Note 30 (20) to the financial statements
- (a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For M/s Jasminder Singh & Associates
Chartered Accountants
FRN. 016192N



Place : Chennai
Date : 26.05.2025


CA Jasminder Singh
Partner
M. No. 096895
UDIN: 25096895BMGYHC5619

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

Annexure referred to in paragraph 19 under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors Report of even date on the Financial Statement of Kamarajar Port Limited for the year ended 31st March 2025.

1	Whether the company has system in place to process all the accounting transactions through IT system? If no, the implications of processing of accounting transactions outside IT system on the integrity of accounts along with the financial implications, if any, maybe stated	The company has system in place to process all the accounting transactions through IT system.
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loan/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact maybe stated	There are no cases of restructuring of an existing loan or cases of waiver/write off of debts/loan/interest etc. made by a lender to the company due to the company's inability to repay the loan.
3	Whether funds received/receivable for specific schemes from Central/State agencies were properly accounted for/utilized as per its term and conditions? List the cases of Deviation	During the year under review, the company has not received funds for specific schemes from Central/State agencies.

Place : Chennai
Date : 26.05.2025

For M/s Jasminder Singh & Associates
Chartered Accountants
FRN. 016192N



C A Jasminder Singh
Partner
M. No. 096895

UDIN: 25096895BMGYHC5619

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 20 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Kamarajar Port Limited of even date)

1. (a) (I) the Company is maintaining proper records including quantitative details of Property, Plant and Equipment.
(ii) The company is maintaining proper records showing full particulars of Intangible assets.
 - (b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) The Company owns land measuring 2,787.27 acres acquired from TIDCO (950.00 acres), TNEB (1092.20 acres), Salt Department, Ministry of Commerce, Government of India (712.42 acres) and Government of Tamil Nadu (47.87 acres), which are under the possession of the company. Further, out of the total land area owned, 2,038.10 acres including 297.98 acres procured from TIDCO, 995.05 acres from TANGEDCO, 712.42 acres from Salt Department and 0.69 from Government of Tamil Nadu have been registered in the name of the Company and patta has been obtained for 31.96 acres procured from Government of Tamil Nadu and in respect of the balance, registration is in process.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.
 - (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.
2. (a) The Company is engaged in the development and operation of port and is primarily rendering port services. It does not hold any physical inventories. Accordingly, clause 3(ii)(a) of the Order is not applicable.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of the security of current assets at any point of time during the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.



3. (a) During the year, the Company has not provided any loans or provided any advances in the nature of loans, or guarantee, or security to any other entity. Accordingly, reporting under clauses 3(iii)(a) and 3(iii)(e) of the Order is not applicable to the Company.
- (b) The investments made, guarantees provided, security given and terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not, prima facie, prejudicial to the Company's interest.
- (c) The Company does not have any outstanding loans and advances in the nature of loans at the beginning of the year nor has granted any loans or advances in the nature of loans during the year. Accordingly, reporting under clauses 3(iii)(c), 3(iii)(e) and 3(iii)(f) of the Order is not applicable to the Company.
4. According to the information and explanations given to us and based on the audit procedures conducted by us, the Company has neither made any investments nor has it given loans or provided guarantee or security in violation of Sections 185 & 186 of the Companies Act.
5. The Company has not accepted any deposits or amounts which are deemed to be deposits within the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act. Accordingly, provisions of clause 3(v) of the Order are not applicable.
6. As per the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act for any of the services rendered by the Company. Accordingly, clause 3(vi) of the Order is not applicable.
7. (a) According to the information and explanation given to us and as per our examination of the records of the company, the Company has been generally regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us and as per our verification of the records of the Company, the following disputed amounts of tax/duty have not been deposited with appropriate authorities as at 31st March 2025.



Statute	Nature of dues	Amount (Rs in Lakhs)	Period to which the amount relates	Forum to which amount is pending	Remarks, if any
Income Tax Act, 1961	Income tax	3262.20	AY 2007-08 to AY 2021-22	CIT (Appeals)	Nil
Goods and Service tax	GST	** 1352.82	FY 2017-18 to FY 2020-2021	GST (Appeals)	Nil

** - Against this, the Company has paid a sum of Rs 88.78 Lakhs under protest

8. According to information and explanation given to us and as per our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
9. (a) According to information and explanation given to us and as per our examination of the records of the company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) accordingly, clause 3(x) (a) of the Order is not applicable.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x) (b) of the Order is not applicable.
11. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year
12. The Company is not a Nidhi company and accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian accounting standards.
14. (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. (a) In our opinion, the Company is not required to be registered under section 45- IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.
17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.



18. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. (a) In respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act, 2013 within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.
- (b) In respect of ongoing projects, the Company has transferred unspent Corporate Social Responsibility (CSR) amount as at the end of the previous financial year, to a Special account within a period of 30 days from the end of the said financial year in compliance with the provision of section 135(6) of the Act.
21. The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of the standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

Place : Chennai
Date : 26.05.2025

For M/s Jasminder Singh & Associates
Chartered Accountants
FRN. 016192N



CA Jasminder Singh
Partner
M. No. 096895
UDIN: 25096895BMGYHC5619

ANNEXURE - C TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 21(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Kamarajar Port Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Kamarajar Port Limited** ("the Company") as of 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



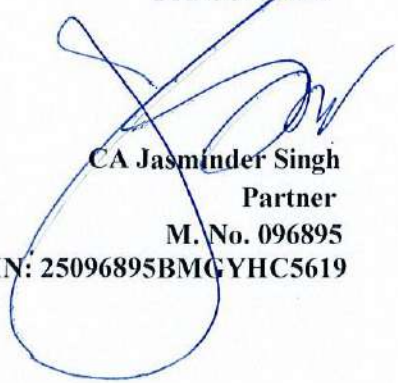
Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Chennai
Date : 26.05.2025



For M/s Jasminder Singh & Associates
Chartered Accountants
FRN. 016192N


CA Jasminder Singh
Partner
M. No. 096895
UDIN: 25096895BMGYHC5619

BALANCE SHEET AS AT 31ST MARCH 2025

(Rupees in lakhs)

Particulars	Note No	As at March 31, 2025	As at March 31, 2024
		Audited	Audited
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	4	3,22,190.39	3,12,955.22
(b) Capital work-in-progress	5	18,446.86	27,438.85
(c) Right-of-Use Assets	4A	1,639.03	1,738.53
(d) Other intangible assets	6	264.95	169.62
(e) Financial Assets			
(i) Investments	7	4,177.43	4,190.31
(ii) Loans	8	532.21	297.35
(iii) Other financial assets	9	442.82	442.82
(f) Tax Assets (Net)	14	3,258.35	3,261.60
(g) Other Non Current Assets	11	7,217.09	7,634.87
Total non-current assets		3,58,169.12	3,58,129.17
Current Assets			
(a) Financial Assets			
(i) Trade receivables	12	9,352.57	7,537.95
(ii) Cash & cash equivalents	13A	15,047.35	4,080.19
(iii) Bank balances other than cash and cash equivalents	13B	13,000.00	8,000.00
(iv) Loans	8	129.71	122.42
(v) Other Financial Assets	9	3,201.02	261.63
(b) Other Current Assets	11	3,082.63	1,587.86
Total current assets		43,813.29	21,590.05
Total Assets		4,01,982.42	3,79,719.22
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	15	30,000.00	30,000.00
(b) Other Equity		2,75,995.01	2,61,088.98
Total Equity		3,05,995.01	2,91,088.98
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	41,490.86	44,783.19
(ii) Other Financial Liabilities	17	671.47	570.69
(b) Deferred Tax Liabilities (Net)	10	24,997.43	9,675.02
(c) Other non-current liabilities	19	6,868.85	6,390.52
Total non-current liabilities		74,028.60	61,419.42
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	3,301.25	3,301.25
(ii) Trade payables			
-Total outstanding dues of Micro enterprises and Small enterprises	20	638.48	1,605.69
-Total outstanding dues of creditors other than Micro enterprises and Small enterprises	20	5,091.84	6,536.62
(iii) Other Financial Liabilities	17	738.58	431.55
(b) Other current liabilities	19	8,359.43	6,465.51
(c) Provisions	18	3,829.23	8,870.19
Total current liabilities		21,958.81	27,210.82
Total Equity and Liabilities		4,01,982.42	3,79,719.22

Notes to Accounts 30
Material Accounting Policies and key accounting estimates and judgements 1 to 3
See accompanying notes to financial statements

For KAMARAJAR PORT LIMITED

SUNIL PALIWAL, I.A.S.,
Chairman
DIN : 01310101

J P IRENE CYNTHIA I.A.S.,
Managing Director
DIN : 08839241

For M/s Jasminder Singh & Associates
Chartered Accountants,
Firm Reg.No.: 016192N

C.S. VEMANNA
Chief Financial Officer (I/c)

CA. Jasminder Singh,
Partner
M. No. 096895
UDIN: 25096895BMGYHC5619



Place : Chennai
Date : 26th May, 2025

Kamarajar Port Limited
(A Mini Ratna Govt. of India Undertaking)
CIN:U45203TN1999PLC043322
(A Company of Chennai Port Authority)
"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2025

(Rupees in lakhs)

Particulars	Note No.	Year ended 31st March 2025	Year ended 31st March 2024
i) Revenue From Operations	21	1,13,841.57	1,06,221.97
ii) Other Income	22	2,182.96	1,921.62
Total Income		1,16,024.52	1,08,143.59
Expenses			
i) Operating Cost	23	10,834.67	10,476.64
ii) Employee Benefits Expense	24	2,438.75	2,074.27
iii) Finance Costs	25	4,366.81	6,262.61
iv) Depreciation and Amortization Expense	26	8,697.91	7,554.97
v) Other Expenses	27	5,932.79	5,115.95
Total expenses		32,270.95	31,484.44
Profit/(loss) before tax		83,753.58	76,659.15
Tax expense			
(1) Current Tax	10	26,556.13	24,532.63
(2) Deferred Tax	10	3,264.92	2,558.49
		29,821.05	27,091.12
Profit for the period		53,932.53	49,568.03
Other Comprehensive Income			
i) Items that will not be reclassified to profit or loss			
a) Remeasurements of the defined benefit plans		-27.86	-218.96
ii) Income tax expense on remeasurement benefit/(loss) of defined benefit plans	10	9.73	76.52
b) Change in fair value of Equity instruments		-12.88	39.12
iii) Income Tax expense on change in fair value of equity instruments		4.50	-13.67
Other Comprehensive Income		-26.50	-117.00
Total Comprehensive Income for the period		53,906.03	49,451.03
Earnings per equity share			
(1) Basic	29	17.98	16.52
(2) Diluted		17.98	16.52
Notes to Accounts	30		
Material Accounting Policies and key accounting estimates and judgements	1 to 3		
See accompanying notes to financial statements			

For KAMARAJAR PORT LIMITED

SUNIL PALIWAL, I.A.S.,
Chairman
DIN : 01310101

C.S. VEMANNA
Chief Finance Officer (I/c)

J P IRENE CYNTHIA I.A.S.,
Managing Director
DIN : 08839241

For M/s Jasminder Singh & Associates
Chartered Accountants,
Firm Reg.No. - 016192N

CA. Jasminder Singh,
Partner
M. No. 096895

UDIN: 25096895BMGYHC5619

Place : Chennai
Date : 26th May, 2025



STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(Rupees in lakhs)

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
	Audited	Audited
A. Cash Flow from Operating Activities		
Net Profit Before Tax	83,753.58	76,659.15
Adjustment for:-		
Provision for Gratuity and Leave Encashment	75.32	0.00
Loss / (Profit) on Sale of Fixed Assets	-	1.02
Depreciation & Amortisation Expenses	8,697.91	7,554.97
Finance Costs	4,362.32	6,256.55
Provision of Expected Credit Loss	-	1.41
Interest Income	(1,709.84)	(1,316.56)
Upfront Development Income	(74.79)	-
Operating Profit before Working Capital Changes	95,104.51	89,156.53
Adjustment for:-		
Loans (Non-Current)	(234.86)	2.11
Other Assets (Non-Current)	-	(1.94)
Other non-current Assets	(216.39)	132.10
Trade Receivables	(1,814.61)	(1,663.49)
Loans	(7.29)	(39.79)
Other Financial Assets	(2,860.83)	726.78
Other Current Assets	(1,570.10)	75.92
Other Financial Liabilities (Non-Current)	100.78	19.68
Other Non-current Liabilities	478.33	(484.43)
Trade payables	(2,411.99)	4,128.31
Other Financial Liabilities	307.02	13.88
Other current liabilities	1,968.71	639.84
Provisions	(5,058.15)	(7,219.74)
Cash generated from Operating Activities	83,785.11	85,485.77
Income Tax (Paid)/ Refund	(14,481.15)	(13,034.54)
Net Cash (used in)/generated from Operating Activities (A)	69,303.97	72,451.23
B. Cash Flow from Investment Activities		
Purchase of Property, Plant & Equipment, Intangible Assets, CWIP	(8,302.77)	(28,947.91)
Interest Received	1,631.27	1,316.56
Investments during the year	(5,000.00)	-
Net Cash (used in)/ generated by Investing Activities (B)	(11,671.50)	(27,631.35)
C. Cash Flow from Financing Activities		
Dividend paid	(39,000.00)	(24,000.00)
Loans repaid	(3,292.33)	(11,239.84)
Interest Paid	(4,372.99)	(6,256.55)
Net Cash From / (used in) Financing Activities (C)	(46,665.32)	(41,496.38)
D. Net increase/ (decrease) in Cash & Cash equivalents (A)+(B)+(C)	10,967.15	3,323.49
E. Opening Cash & Cash Equivalents	4,080.19	756.70
F. Closing Cash & Cash Equivalents	15,047.35	4,080.19

1. Refer Note 13A

2. Non-cash financing and investing activities

Nil

Nil

For KAMARAJAR PORT LIMITED

SUNIL PALIWAL, I.A.S.,
Chairman
DIN : 01310101

J P IRENE CYNTHIA I.A.S.,
Managing Director
DIN : 08839241

For M/s Jasvinder Singh & Associates
Chartered Accountants,
Firm Reg.No. 016492N

C.S.VEMANNA
Chief Financial Officer (I/c)

CA. Jasvinder Singh,
Partner
M. No. 096895
UDIN: 25096895BMGYHC5619



Place : Chennai
Date : 26th May, 2025



காமராஜர் துறைமுக நிறுவனம்
कामराजर पोर्ट लिमिटेड
Kamarajar Port Limited

(A company of Chennai Port Trust)
(Ministry of Ports, Shipping and Waterways - Government of India)



संख्या/KPL/CS/BSE/2025-26

26th May 2025

To
The Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: (1) F.Y 2012-13: 961763
(2) F.Y 2013-14: 961845, 961847, 961851 and 961853

विषय/Sub: Declaration pursuant to the Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby declare that the Statutory Auditors of the Company, Jasminder Singh & Associates, Chartered Accountants (ICAI Firm Registration Number: 016192N), have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the Financial Year ended March 31, 2025.

Kindly take this declaration on record.

Thank you,

Yours faithfully,
for **Kamarajar Port Limited**

General Manager (F) & CFO (i/c)

Registered Office :
Jawahar Building, No.17,
Rajaji Salai, Chennai - 600 001.
Phone : 044 - 2525 1666 - 70
Fax : 044 - 2525 1665
CIN : U45203TN1999PLC043322

पंजीकृत कार्यालय :
जवाहर बिल्डिंग, न.17,
राजाजी सालै, चेन्नै - 600 001.
फोन : 044 25251666 - 70
फेक्स : 044 - 2525 1665

Port Office : Vallur Post, Chennai - 600 120
Phone : 044 - 27950030 - 40 Fax : 044 - 27950002
पोर्ट कार्यालय : वल्लूर पोस्ट, चेन्नै - 600 120
फोन : 044 - 27950030 - 40 फेक्स : 044 - 27950002
टोल फ्री संख्या / TOLL FREE NUMBER : 1800 - 425 - 1203

website : www.kamarajarport.in

Report on Security Cover as at March 31, 2025 and compliance with all the covenants for the year ended April 1, 2024 to March 31, 2025 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements)Regulations, 2015 (as amended)

**The Board of Directors,
Kamarajar Port Limited,
No-17, Jawahar Building,
Rajaji Salai, Chennai
Tamil Nadu 600 001**

Dear Sirs,

1. We, Jasminder Singh & Associates, Chartered Accountants, the Statutory Auditors of Kamarajar Port Limited (formerly known as Ennore Port Limited) ("the Company") have been requested by the Company to examine the accompanying Table I showing 'Security Cover' as per the terms of offer document and/or debenture trust deed, 'book value of assets' for the listed secured non-convertible debt securities as at March 31, 2025 and Table II for 'Compliance with all the covenants' for listed non-convertible debt securities for the period from April 1, 2024 to March 31, 2025 (the "Statement") which has been prepared by the Company from the audited financial statements and other relevant records and documents maintained by the Company as at and for the Half year ended March 31, 2025 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (together referred as the "SEBI Regulations"), and has been initialed by us for identification purpose only. This Report is required by the Company for the purpose of submission to the Stock Exchanges and Debenture Trustees (SBICAP Trustee Company Limited and Catalyst Trusteeship Limited) to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities as at March 31, 2025 ("Debentures").

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



3. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circulars, Companies Act, 2013 and other applicable laws and regulations, as applicable and for providing all relevant information to the Stock Exchange and to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds/Prospectus entered into between the Company and the Debenture Trustee.
4. The Management is also responsible to ensure that Assets Cover Ratio as on March 31, 2025 is in compliance with SEBI circular no. SEBI/HO/DDHS/P/CIW2023/50 dated March 31, 2024 with the minimum asset cover requirement of hundred percent as per the SEBI Regulations Annexure I attached to this certificate.

Auditor's Responsibility

5. Our responsibility to provide a reasonable assurance as to whether;
 - a) Company has maintained Security cover as per the terms of the offer document /and/or Debenture Trust deed;
 - b) The particulars contained in the aforesaid Statement with the respect to the book value of asset charged against secured debt issued by the Company in agreement with audited financial statement as at March 31, 2025 and other relevant records and documents maintained by the Company; and
 - c) The Company has complied with all the covenants in respect of listed nonconvertible debt securities of the Company as mentioned in the Offer Document/Prospectus /Debenture Trust deeds.
6. We have reviewed the audited Ind AS financial statements of the Company for the period ended March 31, 2025 ("Ind AS Financial Statement"). Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India, as specified under section 143(10) of the Companies Act, 2013 (the "Act"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
7. We conducted our examination, of the Statement, in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) I Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. Our scope of work did not involve us performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.



10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
- a) Obtained and read on a test check basis, the Debenture Trust Deeds and Prospectus in respect of the secured Debentures and noted the Particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures indicated in the Statement;
 - b) Obtained and read on a test check basis, the Debenture Trust Deeds in respect of the unsecured Debentures and noted that there is no minimum-security cover percentage prescribed therein respect of such Debentures;
11. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph I above and to be submitted with the accompanying Statement to the Stock Exchanges and Debenture Trustees (SBICAP Trustee Company Limited and Catalyst Trusteeship Limited) and is not to be used or referred to for any other reason. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or in whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

For M/s. Jasminder Singh & Associates,
Chartered Accountants
FRN.016192N

CA. Jasminder Singh,
UDIN: 25096895BMGYHH8287
M.No. 096895

Place: Chennai
Date: 26.05.2025



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company

Period ended as at March 31, 2025

To, SBICAP Trustee Company Limited,

Building 1st Floor, SBI Zonal office,

86, Rajaji Road, Parry's corner,

Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusiv e Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Assets														
Property Plant and Equipment	General cargo berth, small craft jetty 1,2,3	53.76	212.77	No		230.73	2724.64		3221.90	143.92	-	-	-	143.92
Capital Work in Progress							184.47		184.47					
Rights of Use Assets							16.39		16.39					



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company

Period ended as at March 31, 2025

To, SBICAP Trustee Company Limited,

Building 1st Floor, SBI Zonal office,

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Goodwill														
Intangible Assets							2.65		2.65					
Intangible Assets under development							-		-					
Investments							41.77		41.77					
Loans							5.32		5.32					
Inventories														
Trade Receivable							93.52		93.52					



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company

Period ended as at March 31, 2025

To, SBICAP Trustee Company Limited,

Building 1st Floor, SBI Zonal office,

86, Rajaji Road, Parry's corner,

Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
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Cash & Cash Equivalence							150.47		150.47					
Bank Balances other than cash and cash equivalents							130.00		130.00					
Others							68.56		68.56					
Total									4019.82					
Liabilities														
Debt		11.69							11.69	11.69				11.69



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company
Period ended as at March 31, 2025
To, SBICAP Trustee Company Limited,
Building 1st Floor, SBI Zonal office,
86, Rajaji Road, Parry's corner,
Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
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		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
Securities to which this certificate pertains														
Other debt sharing Pari-passu charge with above debts														
Other Debts		Not to be filled				421.25			421.25					
Subordinated														



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company

Period ended as at March 31, 2025

To, SBICAP Trustee Company Limited,

Building 1st Floor, SBI Zonal office,

86, Rajaji Road, Parry's corner,

Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
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Debt														
Borrowings														
Bank							15.00		15.00					
Debt Securities														
Others (security deposit and retention)							14.10		14.10					
Trade Payables							57.30		57.30					



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company

Period ended as at March 31, 2025

To, SBICAP Trustee Company Limited,

Building 1st Floor, SBI Zonal office,

86, Rajaji Road, Parry's corner,

Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
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Lease Liabilities														
Provisions							38.29		38.29					
Others							159.66		159.66					
Total		11.69				421.25	284.35		717.29	11.69				11.69
Cover on Book Value		4.59				0.54								
Cover on Market Value										12.31				



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company

Period ended as at March 31, 2025

To, SBICAP Trustee Company Limited,

Building 1st Floor, SBI Zonal office,

86, Rajaji Road, Parry's corner,

Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
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												Relating to Column F		
		Exclusive Security cover ratio			Pari-passu security cover ratio									



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company
Period ended as at March 31, 2025
To, SBICAP Trustee Company Limited,
Building 1st Floor, SBI Zonal office,
86, Rajaji Road, Parry's corner,
Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

Notes:

- i. The financial information as on March 31, 2025 has been extracted from the unaudited books of accounts for the period ended March 31, 2025 and other records and documents of the company.
- ii. The market value of the securities has been considered based on the valuation report of the technical value M/s. Sjaace Valuetech Consultants Private Limited dated 11th May 2022. We have not performed any independent procedures in this regard.
- iii. ISIN Wise Details of the Secured Non-convertible Debentures and interest thereon

Sl No.	ISIN	Sanctioned Amount as on 31st March 2025	Outstanding Amount as on 31st March 2025	Interest Accrued as on 31 st March 2025	Total
1.	INE363O07020	94.65 (out of which 83 Crore has been redeemed during the FY 2022-2023)	11.67	0.02	11.69
2.	INE363O07046				

- iv. This statement is prepared in accordance with regulations 54 (Listing obligations and disclosures requirements) Regulations 2015 and SEBI Circular on Monitoring and Disclosure by Debenture Trustees vide circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022 ("the regulations").
- v. The company has created an exclusive charge on the securities of INR 143.92 Crore (Market Value) on General cargo berth, small craft jetty 1,2,3 & for the Non-Convertible Debentures issued by it for INR 11.66 Crore (Including Accrued interest).



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company
Period ended as at March 31, 2025
To, SBICAP Trustee Company Limited,
Building 1st Floor, SBI Zonal office,
86, Rajaji Road, Parry's corner,
Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

vi. Also, the company has an outstanding with Loan from M/s. Chennai Port Authority & Other Secured NCD. The list of assets on which the charge is provided below:

Sl No.	Nature of Assets	Net Book Value	Exclusive Charge / Pari Passu
1.	North Breakwaters	230.73	Paripassu Charge shared between M/s. Chennai Port Authority & M/s. Catalyst Trusteeship Limited.
2.	South Breakwaters, Stones, Pile Wharf CB1,CB2, Entrance, Electrical Substation, Access Road, Port Boundary wall	212.77	Exclusive Charge to Chennai Port Trust

- vii. Since the outstanding loan of INR 141.78 Crore with Chennai Port Authority is fully considered under the paripassu charge for the security issued under this certificate the same is not considered under the column D (exclusive charge other debts).
- viii. The company has computed the book value of the assets which are secured (pari passu) for non-convertible debentures on proportionate basis.
- ix. The Company has complied with the financial and other covenants as per the debenture trust deed with respect to non-convertible debentures issued by it.

For M/s. Jasvinder Singh & Associates,
Chartered Accountants
FRN.016192N

CA. Jasvinder Singh,
UDIN: M.No. 096895
M.No. 096895

Place : Chennai
Date: 26.05.2025



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at

March 31, 2025

10, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Assets														
Property Plant and Equipment	North Break Waters	-	266.53	Yes	230.73	-	2724.64		3221.90		-	693.43 (Refer Note ii)	-	693.43
Capital Work in Progress							184.47		184.47					
Rights of Use Assets							16.39		16.39					



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at

March 31, 2025

To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
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Goodwill														
Intangible Assets							2.65		2.65					
Intangible Assets under development														
Investments							41.77		41.77					
Loans							5.32		5.32					
Inventories														
Trade Receivable							93.52		93.52					



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at
December 31, 2024
To, Catalyst Trusteeship Limited,
March 31, 2025
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
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Cash & Cash Equivalence							150.47		150.47					
Bank Balances other than cash and cash equivalents							130.00		130.00					
Others							68.56		68.56			693.43		693.43
Total									4019.82					
Liabilities														



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at

December 31, 2024

March 31, 2025

10, Century Park, Ship Limited,

GDA House Plot No 85,

Bhusari colony (Right), Paud Road,

Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
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Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
Debt Securities to which this certificate pertains				Yes	285.54 (Refer Note iii)				285.54			285.54 (Refer Note iii)		285.54
Other debt sharing Pari-passu charge with above debts				Yes	136.02 (Refer Note v)				136.02			136.02 (Refer Note v)		136.02
Other Debts		Not to be filled	11.69 (refer note v)						11.69					



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at
December 31, 2024

March 31, 2025

10, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
Subordinated Debt														
Borrowings														
Bank							15.00		15.00					
Debt Securities														
Others (security deposit and retention)							14.10		14.10					
Trade Payables							57.30		57.30					



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at
December 31, 2024

To, Catalyst Trusteeship Limited,
CDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari passu Charge	Pari passu Charge	Pari passu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
Lease Liabilities														
Provisions							38.29		38.29					
Others							159.66		159.66					
Total			11.69		421.56		284.35		717.60			427.65		427.65
Cover on Book Value			22.79		0.54									



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at December 31, 2024

March 31, 2025 **Seaship Limited,**
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
Cover on Market Value												1.67		
		Exclusive Security cover ratio			Pari-passu security cover ratio									



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2025

To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

Notes:

- i. The financial information as on December 31, 2024 has been extracted from the unaudited books of accounts for the period ended December 31, 2024 and other records and documents of the company.
- ii. The market value of the securities has been considered based on the valuation report of the technical value M/s. Sjae Valuetech Consultants Private Limited dated 11th May 2022. We have not performed any independent procedures in this regard.
- iii. ISIN Wise Details of the Secured Non-convertible Debentures and interest thereon

SI No.	ISIN	Sanctioned Amount as on 31 st March 2025	Outstanding Amount as 31 st March 2025	Interest Accrued as on 31 st March 2025	Total
1.	INE363O07053	365.54 (out of which 80.39 Crore has been redeemed during the FY 2023-2024)	285.15	0.42	285.54
	INE363O07061				
	INE363O07079				
	INE363O07087				
	INE363O07095				
	INE363O07103				

- iv. This statement is prepared in accordance with regulations 54 (Listing obligations and disclosures requirements) Regulations 2015 and SEBI Circular on Monitoring and Disclosure by Debenture Trustees vide circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022 ('the regulations').
- v. The company has created a pari passu charge on the securities stated above with M/s. Chennai Port Authority for an outstanding of INR 141.78 Crore. The list of assets on which the charge is provided below;

SI No.	Nature of Assets	Net Book Value	Exclusive Charge / Pari Passu
1.	North Breakwaters	230.73	Paripassu Charge shared between M/s. Chennai Port Authority & M/s. Catalyst Trusteeship Limited.
2.	South Breakwaters, Stones, Pile Wharf CB1,CB2, Entrance, Electrical Substation, Access Road, Port Boundary wall	212.77	Exclusive Charge to Chennai Port Trust



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at

March 31, 2025

To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

- vi. Since the outstanding loan of INR 136.02 Crore with Chennai Port Authority is fully considered under the paripassu charge for the security issued under this certificate the same is not considered under the column D (exclusive charge other debts)
- vii. As per column D (other Secured Debts – Exclusive Charge) the assets on which exclusive charges are provided to M/s. Chennai Port Trust and Other Secured NCD are given below;

Sl No.	Nature of Assets	Net Book Value	Exclusive Charge to whom
1.	South Breakwaters, Stones, Pile Wharf CB1, CB2, Entrance, Electrical Substation, Access Road, Port Boundary wall	212.77	M/s. Chennai Port Authority
2.	General Cargo Berth, Small Craft Jetty 1,2,3S	53.76	Other Secured NCD

- viii. The company has computed the book value of the assets (Gross) which are secured (pari passu) for non-convertible debentures on proportionate basis.
- ix. The Company has complied with the financial and other covenants as per the debenture trust deed with respect to non-convertible debentures issued by it.

For M/s. Jasminder Singh & Associates,
Chartered Accountants
FRN.016192N

CA. Jasminder Singh,
M.No. 096895
UDIN: 25096895BMGYHH8287

Place : Chennai
Date: 26.05.2025



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company

Period ended as at March 31, 2025

To, SBICAP Trustee Company Limited,

Building 1st Floor, SBI Zonal office,

86, Rajaji Road, Parry's corner,

Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Assets														
Property Plant and Equipment	General cargo berth, small craft jetty 1,2,3	53.76	212.77	No		230.73	2724.64		3221.90	143.92	-	-	-	143.92
Capital Work in Progress							184.47		184.47					
Rights of Use Assets							16.39		16.39					

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company

Period ended as at March 31, 2025

To, SBICAP Trustee Company Limited,

Building 1st Floor, SBI Zonal office,

86, Rajaji Road, Parry's corner,

Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
Goodwill														
Intangible Assets							2.65		2.65					
Intangible Assets under development							-		-					
Investments							41.77		41.77					
Loans							5.32		5.32					
Inventories														
Trade Receivable							93.52		93.52					

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company

Period ended as at March 31, 2025

To, SBICAP Trustee Company Limited,

Building 1st Floor, SBI Zonal office,

86, Rajaji Road, Parry's corner,

Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
Cash & Cash Equivalence							150.47		150.47					
Bank Balances other than cash and cash equivalents							130.00		130.00					
Others							68.56		68.56					
Total									4019.82					
Liabilities														
Debt		11.69							11.69	11.69				11.69

Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

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Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company

Period ended as at March 31, 2025

To, SBICAP Trustee Company Limited,

Building 1st Floor, SBI Zonal office,

86, Rajaji Road, Parry's corner,

Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
Debt														
Borrowings														
Bank							15.00		15.00					
Debt Securities														
Others (security deposit and retention)							14.10		14.10					
Trade Payables							57.30		57.30					

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company

Period ended as at March 31, 2025

To, SBICAP Trustee Company Limited,

Building 1st Floor, SBI Zonal office,

86, Rajaji Road, Parry's corner,

Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusiv e Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari pass debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+ M+ N)
												Relating to Column F		
Lease Liabilities														
Provisions							38.29		38.29					
Others							159.66		159.66					
Total		11.69				421.25	284.35		717.29	11.69				11.69
Cover on Book Value		4.59				0.54								
Cover on Market Value										12.31				

Chennai-600001.

(all amounts in INR, Crore)

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Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company
Period ended as at March 31, 2025

**To, SBICAP Trustee Company Limited,
 Building 1st Floor, SBI Zonal office,
 86, Rajaji Road, Parry's corner,
 Chennai-600001.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

Notes:

- i. The financial information as on March 31, 2025 has been extracted from the unaudited books of accounts for the period ended March 31, 2025 and other records and documents of the company.
- ii. The market value of the securities has been considered based on the valuation report of the technical value M/s. Sspace Valuetech Consultants Private Limited dated 11th May 2022. We have not performed any independent procedures in this regard.
- iii. ISIN Wise Details of the Secured Non-convertible Debentures and interest thereon

SI No.	ISIN	Sanctioned Amount as on 31st March 2025	Outstanding Amount as on 31st March 2025	Interest Accrued as on 31st March 2025	Total
1.	INE363O07020	94.65 (out of which 83 Crore has been redeemed during the FY 2022-2023)	11.67	0.02	11.69
2.	INE363O07046				

- iv. This statement is prepared in accordance with regulations 54 (Listing obligations and disclosures requirements) Regulations 2015 and SEBI Circular on Monitoring and Disclosure by Debenture Trustees vide circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022 ('the regulations').
- v. The company has created an exclusive charge on the securities of INR 143.92 Crore (Market Value) on General cargo berth, small craft jetty 1,2,3 & for the Non-Convertible Debentures issued by it for INR 11.66 Crore (Including Accrued interest).
- vi. Also, the company has an outstanding with Loan from M/s. Chennai Port Authority & Other Secured NCD. The list of assets on which the charge is provided below;

SI No.	Nature of Assets	Net Book Value	Exclusive Charge / Pari Passu
1.	North Breakwaters	230.73	Paripassu Charge shared between M/s. Chennai Port Authority & M/s. Catalyst Trusteeship Limited.

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company

Period ended as at March 31, 2025

To, SBICAP Trustee Company Limited,

Building 1st Floor, SBI Zonal office,

86, Rajaji Road, Parry's corner,

Chennai-600001.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

2.	South Breakwaters, Stones, Pile Wharf CB1,CB2, Entrance, Electrical Substation, Access Road, Port Boundary wall	212.77	Exclusive Charge to Chennai Port Trust
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- vii. Since the outstanding loan of INR 141.78 Crore with Chennai Port Authority is fully considered under the paripassu charge for the security issued under this certificate the same is not considered under the column D (exclusive charge other debts).
- viii. The company has computed the book value of the assets which are secured (pari passu) for non-convertible debentures on proportionate basis.
- ix. The Company has complied with the financial and other covenants as per the debenture trust deed with respect to non-convertible debentures issued by it.

For VCMV & Associates LLP

Chartered Accountants

Firm Registration Number: S200143

Vinay Kumar Jain

Membership Number 232058

UDIN: **25232058BMKUVB5565**

Date: 26-05-2025

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2025

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari passu Charge	Pari passu Charge	Pari passu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Assets														
Property Plant and Equipment	North Break Waters	-	266.53	Yes	230.73	-	2724.64		3221.90		-	693.43 (Refer Note ii)	-	693.43
Capital Work in Progress							184.47		184.47					
Rights of Use Assets							16.39		16.39					

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2025

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari passu Charge	Pari passu Charge	Pari passu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
Goodwill														
Intangible Assets							2.65		2.65					
Intangible Assets under development														
Investments							41.77		41.77					
Loans							5.32		5.32					
Inventories														
Trade Receivable							93.52		93.52					

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

[illegible]

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2025

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari passu Charge	Pari passu Charge	Pari passu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
Debt Securities to which this certificate pertains				Yes	285.54 (Refer Note iii)				285.54			285.54 (Refer Note iii)		285.54
Other debt sharing Pari-passu charge with above debts				Yes	136.02 (Refer Note v)				136.02			136.02 (Refer Note v)		136.02
Other Debts		Not to be filled	11.69 (refer note v)						11.69					

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2025

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari passu Charge	Pari passu Charge	Pari passu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
Subordinated Debt														
Borrowings														
Bank							15.00		15.00					
Debt Securities														
Others (security deposit and retention)							14.10		14.10					
Trade Payables							57.30		57.30					

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

[illegible]

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

[illegible]

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2025

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

Notes:

- i. The financial information as on March 31, 2025 has been extracted from the unaudited books of accounts for the period ended March 31, 2025 and other records and documents of the company.
- ii. The market value of the securities has been considered based on the valuation report of the technical value M/s. Sjae Valuetech Consultants Private Limited dated 11th May 2022. We have not performed any independent procedures in this regard.
- iii. ISIN Wise Details of the Secured Non-convertible Debentures and interest thereon

SI No.	ISIN	Sanctioned Amount as on 31 st March 2025	Outstanding Amount as 31 st March 2025	Interest Accrued as on 31 st March 2025	Total
1.	INE363O07053	365.54 (out of which 80.39 Crore has been redeemed during the FY 2023-2024)	285.15	0.42	285.54
	INE363O07061				
	INE363O07079				
	INE363O07087				
	INE363O07095				
	INE363O07103				

- iv. This statement is prepared in accordance with regulations 54 (Listing obligations and disclosures requirements) Regulations 2015 and SEBI Circular on Monitoring and Disclosure by Debenture Trustees vide circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022 ("the regulations").
- v. The company has created a pari passu charge on the securities stated above with M/s. Chennai Port Authority for an outstanding of INR 141.78 Crore. The list of assets on which the charge is provided below;

SI No.	Nature of Assets	Net Book Value	Exclusive Charge / Pari Passu
1.	North Breakwaters	230.73	Paripassu Charge shared between M/s. Chennai Port Authority & M/s. Catalyst Trusteeship Limited.
2.	South Breakwaters, Stones, Pile Wharf CB1,CB2, Entrance, Electrical Substation, Access Road, Port Boundary wall	212.77	Exclusive Charge to Chennai Port Trust

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2025

**To, Catalyst Trusteeship Limited,
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Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

- vi. Since the outstanding loan of INR 136.02 Crore with Chennai Port Authority is fully considered under the paripassu charge for the security issued under this certificate the same is not considered under the column D (exclusive charge other debts)
- vii. As per column D (other Secured Debts – Exclusive Charge) the assets on which exclusive charges are provided to M/s. Chennai Port Trust and Other Secured NCD are given below;

Sl No.	Nature of Assets	Net Book Value	Exclusive Charge to whom
1.	South Breakwaters, Stones, Pile Wharf CB1, CB2, Entrance, Electrical Substation, Access Road, Port Boundary wall	212.77	M/s. Chennai Port Authority
2.	General Cargo Berth, Small Craft Jetty 1,2,3S	53.76	Other Secured NCD

- viii. The company has computed the book value of the assets (Gross) which are secured (pari passu) for non-convertible debentures on proportionate basis.
- ix. The Company has complied with the financial and other covenants as per the debenture trust deed with respect to non-convertible debentures issued by it.

For VCMV & Associates LLP
Chartered Accountants
Firm Registration Number: S200143

Vinay Kumar Jain
Membership Number 232058
UDIN: **25232058BMKUVA6954**
Date: 26-05-2025



காமராஜர் துறைமுக நிறுவனம்
कामराजर पोर्ट लिमिटेड
Kamarajar Port Limited

(A company of Chennai Port Trust)
(Ministry of Ports, Shipping and Waterways - Government of India)



संख्या/KPL/CS/BSE/2025-26

26th May, 2025

The Corporate Relations Department,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Scrip Code: (1) F.Y 2012-13: 961763
(2) F.Y 2013-14: 961845, 961847, 961851 and 961853

विषय/Sub: Disclosure under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg

Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable as the proceeds have been fully utilized.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
for **Kamarajar Port Limited**

जे.पी. आइरीन सिंथिया / J.P. Irene Cynthia
प्रबंध निदेशक / Managing Director
DIN: 08839241

Registered Office :
Jawahar Building, No.17,
Rajaji Salai, Chennai - 600 001.
Phone : 044 - 2525 1666 - 70
Fax : 044 - 2525 1665
CIN : U45203TN1999PLC043322

पंजीकृत कार्यालय :
जवाहर बिल्डिंग, नं.17,
राजाजी सालै, चेन्नै - 600 001.
फोन : 044 25251666 - 70
फैक्स : 044 - 2525 1665

Port Office : Vallur Post, Chennai - 600 120
Phone : 044 - 27950030 - 40 Fax : 044 - 27950002
पोर्ट कार्यालय : वल्लूर पोस्ट, चेन्नै - 600 120
फोन : 044 - 27950030 - 40 फैक्स : 044 - 27950002
टोल फ्री संख्या / TOLL FREE NUMBER : 1800 - 425 - 1203

website : www.kamarajarport.in