



காமராஜர் துறைமுக நிறுவனம்
காமராஜர் போர்ட் லிமிடெட்
Kamarajar Port Limited

(A company of Chennai Port Authority)
(Ministry of Ports, Shipping and Waterways - Government of India)



KPL/CS/BSE/2022-23

11th November, 2022

The Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Scrip Code : (1) F.Y 2012-13 : 961762 and 961763
(2) F.Y 2013-14 : 961843, 961845, 961847, 961849, 961851 and
961853

Sub: Submission of Unaudited Financial Results for the quarter and half year ended September 30,2022/Outcome of the Board Meeting-Reg

Pursuant to Regulation 52 and 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Kamarajar Port Limited at its meeting held on 11th November 2022 have approved the unaudited Financial Results for the quarter and half year ended September 30, 2022. Accordingly, please find enclosed the following:

- Unaudited Financial Results for the quarter and half year ended September 30, 2022 (incorporating details pursuant to regulation 52 and 54 of the SEBI (LODR) regulations, 2015.
- Limited Review Report of the Auditors for the quarter and half year ended 30th September 2022.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

for **Kamarajar Port Limited**

M. Gunasekaran
(M. Gunasekaran)

General Mgr. (Finance) & Compliance Officer

Encl.: as above

CC:

Shri Prashant A Joshi

Group Head -Legal and Marketing
SBICAP Trustee Company Limited
Appejay House, 6th Floor, West Wing,
3, Dinshaw Wachha Road,
Churchgate,Mumbai - 400 020.

Ms. Apurvi Joshi

Catalyst Trusteeship Ltd.
(erstwhile GDA Trusteeship Ltd)
GDA House, Plot No.85,
Bhusari Colony, (Right)
Paud Road, Pune - 411 038.

Corporate cum Registered Office :
2nd Floor (North Wing) & 3rd Floor,
Jawahar Building, No.17,
Rajaji Salai, Chennai - 600 001.
Phone : 044 - 2525 1666 - 70
Fax : 044 - 2525 1665
CIN : U45203TN1999PLC043322

निगम सह पंजीकृत कार्यालय :
दूसरी मंजिल (उत्तर विंग) & तीसरी मंजिल
जवाहर बिल्डिंग, न.17,
राजाजी सालै, चेन्नै - 600 001.
फोन : 044 25251666 - 70 फेक्स : 044 - 2525 1665

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Phone : 044 - 27950030 - 40 Fax : 044 - 27950002
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टोल फ्री संख्या / TOLL FREE NUMBER : 1800 - 425 - 1203

website : www.kamarajarport.in



B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on unaudited quarterly financial results of Kamarajar Port Limited, Chennai pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,

Kamarajar Port Limited, Chennai.

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Kamarajar Port Limited** ("the Company") for the quarter ended **30th September 2022**, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.



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OLD No.15, NEW No. 24,
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CHENNAI - 600 017

Phone : 42122115
42122116

e-mail : bstandco@gmail.com
GST No. : 33AADFB9485H1ZA

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Chennai
Date: 11-11-2022

For B Thiagarajan & Co.
Chartered Accountants
Firm Regn. No. 004371S

Ram Srinivasan

Partner

Membership Number: 220112
UDIN: 22220112BCUMJY8357

KAMARAJAR PORT LIMITED

CIN:U45203TN1999PLC043322

(A company of Chennai Port Authority).

(Ministry of Ports, Shipping & Waterways - Government of India)

Registered Office : 2nd Floor (North wing) & 3rd Floor, Jawahar building, 17, Rajaji Salai, Chennai 600 001.

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 2022

(Rupees in lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sep 30, 2022	June 30, 2022	Sep 30, 2021	30th Sep 2022	30th Sep 2021	31st March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales / Income from operations	24523.89	23493.90	20805.89	48017.79	40516.41	83261.51
2	Other Income	939.40	278.93	463.32	1218.32	538.19	1822.30
3	Total Income (1+2)	25463.29	23772.83	21269.21	49236.12	41054.61	85083.81
4	Expenses						
	(a) Operating Cost	1676.00	4107.98	1901.34	5783.98	3412.30	7207.98
	(b) Employees benefits Expenses	507.40	513.19	578.07	1020.59	1019.89	2252.34
	(c) Finance cost	1434.84	1521.36	1681.08	2956.20	3254.27	6234.10
	(d) Depreciation and amortisation expense	1547.25	1542.56	1988.30	3089.81	4065.95	9061.46
	(e) Other Expenses	1059.53	1209.73	897.80	2269.24	1772.64	6469.27
	Total Expenses (4)	6225.01	8894.83	7046.59	15119.83	13525.04	31225.15
5	Profit Before Exceptional items and tax (3-4)	19238.28	14878.00	14222.62	34116.29	27529.56	53858.66
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	19238.28	14878.00	14222.62	34116.29	27529.56	53858.66
	Tax expense						
	(a) Current Tax	6248.50	4749.48	2484.98	10997.98	4809.97	9410.19
	(b) Deferred Tax	567.50	352.32	301.16	919.82	351.65	428.51
	Total Tax Expense (7)	6816.01	5101.80	2786.14	11917.81	5161.62	9838.70
8	Net Profit / (Loss) for the period	12422.27	9776.20	11436.48	22198.48	22367.95	44019.96
9	Other Comprehensive Income	(1.57)	-	-	(1.57)	-	125.73
10	Total Comprehensive Income for the period (8-9)	12420.70	9776.20	11436.48	22196.91	22367.95	44145.69
11	Paid-up equity Share capital (Face Value Rs.10/- each)	30000.00	30000.00	30000.00	30000.00	30000.00	30000.00
12	Paid-up debt capital	45912.48	45897.85	45884.31	45912.48	45884.31	45897.85
13	Reserves excluding Revaluation reserve	226555.25	235134.55	212572.81	226555.25	212572.81	225350.55
14	Debenture / Bond Redemption Reserve	8321.03	8157.13	7561.76	8321.03	7561.76	7993.23
15	Earning Per Share (EPS) - in Rs. #	4.14	3.26	3.81	7.40	7.46	14.72
16	Debt Equity Ratio	0.27	0.26	0.30	0.27	0.30	0.28
17	Debt Service Coverage Ratio	1.18	1.02	1.90	1.94	3.10	3.42
18	Interest Service Coverage Ratio	14.41	10.78	9.46	12.54	9.46	9.64
19	Net Profit Ratio	50.65	41.61	54.97	46.23	55.21	52.87
20	Net Worth	256555.25	265134.55	242572.81	256555.25	242572.81	255350.55

Not annualised

Note to Financial Results

- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve bank of India or other regulators are implemented as and when they are issued/applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th Nov 2022. The figures for the quarter ended September 30, 2022 are the balancing figures between unaudited year to date figures and unaudited figures up to the end of 1st quarter of the respective financial year which were subjected to limited review.
- The above financial results for the quarter ended 30th September 2022 have been reviewed by M/s. B. Thiagarajan & Co., Chartered Accountants.



4 Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 , we report the following for Secured Redeemable Non-Convertible Bonds :

(i) Redeemable at par, 829334 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.82,93,34,000/- are due on 25.03.2023 and 117156 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.11,71,56,000/- are due on 25.03.2028 with interest rates @ 7.51% and 7.67% to Retail Investors and 7.01% and 7.17% to others respectively, payable annually. The bonds are secured against the assets of the company viz. Small Craft Jetty - 1, 2 and 3 and General Cargo Berth pursuant to the terms of the Bond Trust Deed .

(ii) Redeemable at par, 794951 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.79,49,51,000/- are due on 25.03.2024 and 1916630 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.191,66,30,000/- are due on 25.03.2029 and 943142 Nos of 20 Year Bonds of Face Value - Rs.1000/- each amount to Rs.94,31,42,000/- are due on 25.03.2034 with interest rates @ 8.61%, 9% and 9% respectively to Retail Investors and 8.36%, 8.75% and 8.75% respectively to others, payable annually. The bonds are secured against the assets of the company viz. North Break Water pursuant to the terms of the Bond Trust Deed."

The Company is maintaining 100 % security cover as per the terms of the Bond Trust Deeds for both Bond issues.

5 Other Disclosure as per Regulation 52 (4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 (as amended) are given :

Particulars	Quarter ended			Half year ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Sep-22	Jun-22	Sep-21	Sep-22	Sep-21	March 31,2022
Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA	NA
Current Ratio	0.86	1.15	0.79	0.86	0.79	0.84
Long Term debt to Working Capital	-9.16	14.85	-13.51	-9.16	-13.51	-17.94
Bad Debts to Accounts Receivable Ratio	NA	NA	NA	NA	NA	26.77%
Current liability Ratio (Current Liabilities / Total Liabilities)	0.41	0.28	0.24	0.41	0.24	0.11
Total Debts to total assets	0.19	0.19	0.21	0.19	0.21	0.20
Debtors Turnover	8.74	10.10	3.92	17.12	7.63	14.38
Inventory Turnover	NA	NA	NA	NA	NA	NA
Operating Margin (%)	86.78%	75.18%	83.77%	81.10%	84.69%	80.87%
Net Profit Margin (%)	50.65%	41.61%	54.97%	46.23%	55.21%	52.87%
Sector specific equivalent Ratios						
Operating Ratio (Op. Exp to Op. Income)	13.22%	24.82%	16.23%	18.90%	15.31%	19.13%

6 Previous year / period figures have been regrouped / rearranged wherever necessary to conform to the current period figures.

For and on behalf of the Board of Directors

(Signature)
SUNIL PALIWAL, I.A.S.,
Chairman & Managing Director

Place : Chennai
Date : 11.11.2022



(Signature)

M.No. 220112

UDIN : 22220112 BCOMJY8357

Kamarajar Port Limited
CIN:U45203TN1999PLC043322
(A Company of Chennai Port Authority)
"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2022

(Rupees in lakhs)

Particulars	As at Sep 30, 2022	As at March 31, 2022
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	271419.69	274264.66
(b) Right- of- Use Assets	1983.29	2035.33
(c) Capital work-in-progress	32665.26	22351.01
(d) Other intangible assets	240.57	315.18
(e) Financial Assets		
(i) Investments	4152.14	4154.56
(ii) Loans & Advances	313.14	360.86
(iii) Others	440.89	440.89
(f) Deferred Tax Assets	8288.93	14225.86
(g) Other non-current Assets	9127.88	8086.28
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	2805.26	5788.93
(ii) Cash & Cash Equivalents	30077.73	9371.11
(iii) Loans & Advances	57.40	49.74
(iv) Others	3073.00	228.72
(b) Current Tax Assets	502.68	868.66
(c) Other Current Assets	2419.64	1532.80
Total Assets	367567.50	344074.59
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	30000.00	30000.00
(b) Other Equity	226555.25	225350.55
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	57673.52	59309.51
(ii) Other Financial Liabilities	468.19	435.20
(b) Provisions	-	-
(c) Other non-current liabilities	7638.22	7833.14
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	11594.59	11094.59
(ii) Trade payables		
-Outstanding dues to Micro & Small Enterprises	36.60	338.18
-Outstanding dues to Creditors other than Micro & Small Enterprises	3584.21	2790.69
(iii) Other Financial Liabilities	19337.97	508.04
(b) Current Tax liabilities	-	-
(c) Other current liabilities	6520.01	5013.77
(d) Provisions	4158.94	1400.92
Total Equity and Liabilities	367567.50	344074.59



Kamarajar Port Limited
CIN:U45203TN1999PLC043322
(A company of Chennai Port Authority)
"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

Cash Flow Statement for the Half year ended 30th September 2022

(Rupees in lakhs)

Particulars	Half year ended	
	Sep 30, 2022	Sep 30, 2021
	Unaudited	Unaudited
A. Cash Flow from Operating Activities		
Net Profit/Loss Before Tax	34116.29	27529.56
Adjustment for:-		
Loss / (Profit) on Sale of Fixed Assets	-	-
Depreciation	1547.25	4065.95
Interest & Finance Charges	2950.54	3153.70
Short Term gain on Mutual Funds	-	-
Interest Income	(525.31)	(267.74)
Operating Profit before Working Capital Changes	38088.77	34481.47
Adjustment for:-		
Loans & Advances (Non-Current)	47.73	1.96
Other Assets (Non-Current)	-	-
Other non-current Assets	(1041.60)	(374.40)
Trade Receivables	2983.66	2456.83
Loans & Advances	(7.67)	3.38
Other Assets	(2844.27)	(3267.80)
Other Current Assets	(886.84)	(1206.43)
Other Financial Liabilities (Non-Current)	33.00	4.49
Other Non-current Liabilities	(194.92)	(209.85)
Trade payables	491.93	(170.64)
Other Financial Liabilities	18829.93	(4431.58)
Other current liabilities	2006.24	1145.60
Provisions	2765.80	2492.49
Current Tax Payments	(5614.05)	(3668.19)
Net Cash From / (used in) Operating Activities	54657.71	27257.35
B. Cash Flow from Investment Activities		
Purchase of Property Plant and Equipment	(8889.87)	(5893.34)
Investments made during the Year	-	-
Short Term gain on Mutual Funds	-	-
Interest Income	525.31	267.74
Net Cash From / (used in) Investing Activities	(8364.56)	(5625.60)
C. Cash Flow from Financing Activities		
Dividend paid during the Year	(21000.00)	(15000.00)
Loans raised during the year	-	1000.00
Loans repaid during the year	(1635.99)	(1137.08)
Interest & Finance Charges	(2950.54)	(3153.70)
Net Cash From / (used in) Financing Activities	(25586.54)	(18290.78)
D. Net increase/ (decrease) in Cash & Cash equivalents	20706.61	3340.97
E. Opening Cash & Cash Equivalents	9371.11	3201.44
F. Closing Cash & Cash Equivalents	30077.73	6542.42

